FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Angrick William P III						uer Name <b>and</b> Tick OUIDITY SEI		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner  X Officer (give title below)  Chairman of the Board and CEO								
(Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR						te of Earliest Trans 2/2010	/Day/Year)									
(Street) WASHINGTON DC 20036						Amendment, Date o	d (Month/Da		Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person  Form filed by More than One Reporting							
(City)	(S	state)	(Zip)									Person	eu by M	ore triair	опе керс	inuing
		Та	ble I - No	on-Deriv	ative	Securities Acc	quired	d, Di	sposed o	f, or Be	neficial	lly Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securitie Disposed C 5)	s Acquire Of (D) (Insti	d (A) or r. 3, 4 and	5. Amount of Securities Beneficially Owned Follo	y   F	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	irect Ir direct B . 4) O	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			"	nstr. 4)		
Common	Stock			01/12/2010			М		34,246	A	\$9.96	100,77	73	D		
Common	Stock			01/12/2010			М		13,333	A	\$8.23	114,10	06	D		
Common	Stock											5,208,9	934	I	V A F	by the William P. Lingrick III Levocable Trust <sup>(1)</sup>
Common	Stock											873,31	79	I	V A 2 Ii	y the Villiam P. Ingrick III 005 Trevocable Trust <sup>(1)</sup>
Common	Stock											314,46	68	I	S S F	by the tephanie . Angrick devocable drust <sup>(2)</sup>
Common	Stock											289,377		I		ty the tephanie . Angrick 005 revocable drust <sup>(2)</sup>
Common Stock									99,367		Si   S.   20   I Q   G   R.   A		by the tephanie . Angrick 005 Qualified Grantor Letained Lunnuity Grust <sup>(2)</sup>			
			Table II			ecurities Acquals						/ Owned				
1. Title of Derivative Security  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3A. Deemed Execution Date (Month/Day/Year)  (Month/Day/Year)		ed 4. Date, Transactio		5. Number of			sable and			nt 8. Price of Derivative Security (Instr. 5) Bend Own Folic Rep		rities Form: ficially Direct ( or Indir wing (I) (Inst rted action(s)		Beneficial Ownership (Instr. 4)		

			Table II - Deriv (e.g.					Spaptions	<b>EQNAME</b> IT			Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			vative urities uired or oosed o) (Instr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount											
Employee	<b>4</b> 4 <b>7</b> 00			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title Common_	Number of Shares		40.556		
Stock Grant	\$17.02							(3)	T10/01/2020T	Stock	<del>-43,776</del> -		43,776	D	
Employee Stock Option	\$17.02							(4)	10/01/2020	Common Stock	29,625		29,625	D	
Employee Stock Grant	\$17.02							(5)	10/01/2020	Common Stock	20,000		20,000	D	
Employee Stock Grant	\$9.96							(6)	10/01/2019	Common Stock	26,334		26,334	D	
Employee Stock Option	\$9.96	01/12/2010		М			34,246	(7)	10/01/2019	Common Stock	109,589	\$9.96	75,343	D	
Employee Stock Option	\$8.23	01/12/2010		M			13,333	(8)	10/01/2018	Common Stock	80,000	\$8.23	66,667	D	
Employee Stock Option	\$12.02							(9)	10/01/2017	Common Stock	84,000		84,000	D	
Employee Stock Option	\$17.63							(10)	09/21/2016	Common Stock	100,000		100,000	D	

## **Explanation of Responses:**

- 1. These share are held in a trust for the benefit of the reporting person. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.
- 2. These share are held in a trust for the benefit of the reporting person's spouse, who is also trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.
- 3. Twenty-five percent of this restricted stock grant will vest on October 1, 2011 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 4. Twenty-five percent of this option grant will vest on October 1, 2011 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 5. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- 6. Twenty-five percent of this restricted stock grant vested on October 1, 2010 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- $7.\ Twenty-five percent of this option grant vested on October 1, 2010 and thereafter 1/48 th of the option grant will vest each month for thirty-six months.$
- $8.\ Twenty-five percent of this option grant vested on October 1, 2009 and thereafter 1/48th of the option grant will vest each month for thirty-six months.$
- 9. Twenty-five percent of this option grant vested on October 1, 2008 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- $10. \ These \ options \ became fully vested on September 21, 2010.$

/s/ James E. Williams, by power of attorney

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.