

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Shaffer Mark A (Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 6931 ARLINGTON ROAD, SUTIE 200 (Street) BETHESDA MD 20814 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) VP, Gen. Counsel & Secretary
	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2019	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/01/2019		M ⁽¹⁾		913	A	\$0	15,082	D	
Common Stock	10/01/2019		M ⁽²⁾		1,171	A	\$0	16,253	D	
Common Stock	10/01/2019		M ⁽³⁾		164	A	\$0	16,417	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Grant	(4)	10/01/2019		M ⁽⁵⁾			1,726	(6)	10/01/2019	Common Stock	1,726	\$0	0	D	
Employee Stock Grant	(4)							(7)	02/16/2026	Common Stock	431		431	D	
Employee Stock Grant	(4)							(8)	07/01/2020	Common Stock	3,750		3,750	D	
Employee Stock Grant	(4)	10/01/2019		M ⁽⁵⁾			2,213	(9)	10/01/2020	Common Stock	4,425	\$0	2,212	D	
Employee Stock Grant	(4)							(7)	10/01/2026	Common Stock	8,850		8,850	D	
Employee Stock Option	\$8.3							(10)	10/01/2020	Common Stock	5,250		5,250	D	
Employee Stock Option	\$8.3							(11)	10/01/2026	Common Stock	5,250		5,250	D	

