FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	. OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

Mateus-Tique Jaime						LIQUIDITY SERVICES INC [ LQDT ]								X Director X 10% Owner					
	UIDITY S	First) ERVICES, INCW., 6TH FLOO	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/01/2010									Officer (give title Other (specify below) below)					
1920 L S	OTREET, N	4.1	If Ame	ndment, I	Date (	of Origina	l File	d (Month/Da		6. Individual or Joint/Group Filing (Check Applicable Line)									
(Street) WASHIT	NGTON D	C	20036		_									X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	State)																	
		Tal	ole I - No	n-Deri	vativ	e Se	curities	s Ac	quired	, Dis	sposed o	f, or Be	neficia	lly Owned	l				
1. Title of Security (Instr. 3)			2. Transa Date (Month/E		ar) E	A. Deemed Execution Date, f any Month/Day/Year)	3. Transaction Code (Instr. 8)		5)		d (A) or r. 3, 4 and	and Securities Beneficially Owned Foll Reported		6. Owner Form: D (D) or Ir (I) (Insti	rirect Indi direct Ben . 4) Owi	Nature of direct eneficial wnership nstr. 4)			
									Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an	n(s) d 4)				
Common	Stock													1,269,3	845 <sup>(1)</sup>	Ι			
Common	Stock													700,00	00(1)	1	Ja M T	y the nime Iateus- ique 2009 RAT	
Common Stock												359,0	359,000		E In	y the Em l 2007 revocable rust			
Common Stock												257,3	257,311		Ja M T C G R A	y the nime Iateus- ique 2005 ualified rantor etained nnuity rust			
Common Stock												30,4	30,400		M T	y the Iateus- ique oundation			
			Table II -								osed of,			y Owned					
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction 3A. Deemed 4. Conversion Date Execution Date, Trans		4. Transa Code (	sansaction of Clinstr.  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				xerci on Dat	sable and te	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	d Amoun ies g Security	Derivative Security	9. Num derivat Securit Benefic Owned Followi Reporte Transae (Instr. 4	ive ties cially ing ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option	\$11.77	02/01/2010			A		18,612		(2)		02/01/2020	Common Stock	18,612	\$0	18,	612	D		
Restricted Share Grant	\$10.7	02/01/2010			A		3,364		(3)		02/01/2020	Common Stock	3,364	\$0	3,3	364	D		
Employee Stock Option	\$12.02								(4)		10/01/2017	Common Stock	76,000		76,	000	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	expiration or Number of		Number				
Employee Stock Option	\$17.63							(5)	09/21/2016	Common Stock	75,000		75,000	D	
Employee Stock Option	\$7							(6)	12/21/2015	Common Stock	30,000		30,000	D	

## **Explanation of Responses:**

- 1. 700,000 shares of common stock were taken to form the Jaime Mateus-Tique 2009 GRAT.
- 2. These options have a one-year vesting period, such that 100% of this option grant will vest on February 1, 2011.
- $3. \ These \ restricted \ shares \ have \ a \ one-year \ vesting \ period, such \ that \ 100\% \ of \ this \ restricted \ share \ grant \ will \ vest \ on \ February \ 1,2011.$
- 4. Twenty-five percent of this option grant vested on October 1, 2008 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 5. Twenty-five percent of this option grant vested on September 21, 2007 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 6. This option became fully vested on April 19, 2006.

/s/ James E. Williams, by power of attorney

02/04/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.