

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Mateus-Tique Jaime</u> (Last) (First) (Middle) <u>C/O LIQUIDITY SERVICES, INC.</u> <u>6931 ARLINGTON ROAD, SUITE 200</u> (Street) <u>BETHESDA MD 20814</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDITY SERVICES INC [LQDT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/03/2020</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/03/2020		J ⁽¹⁾		11,176	A	\$0	99,244	D	
Common Stock								468,262	I	By the Em El 2007 Irrevocable Trust
Common Stock								163,208	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Grant	(2)	02/03/2020		J ⁽¹⁾		11,176	(3)	02/01/2020		Common Stock	11,176	(4)	0	D	
Employee Stock Option	\$6.29						(5)	02/01/2026		Common Stock	79,082		79,082	D	
Employee Stock Option	\$21.53						(6)	02/01/2024		Common Stock	20,061		20,061	D	
Employee Stock Option	\$40.11						(7)	02/01/2023		Common Stock	5,954		5,954	D	
Employee Stock Option	\$42.31						(8)	02/01/2022		Common Stock	5,328		5,328	D	
Employee Stock Option	\$14.3						(9)	02/01/2021		Common Stock	15,012		15,012	D	
Employee Stock Option	\$11.77						(10)	02/01/2020		Common Stock	18,612		0	D	
Restricted Stock Grant	(2)	02/03/2020		A		18,797	(3)	(11)		Common Stock	18,797	(4)	18,797	D	

Explanation of Responses:

1. Represents the vesting of restricted stock.
2. Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
3. These restricted shares became fully vested on February 1, 2020.

4. Each restricted stock unit represents the contingent right to receive one share of Common Stock upon vesting of the unit.
5. These options became fully vested on February 1, 2017.
6. These options became fully vested on February 1, 2015.
7. These options became fully vested on February 1, 2014.
8. These options became fully vested on February 1, 2013.
9. These options became fully vested on February 1, 2012.
10. These options became fully vested on February 1, 2020.
11. These restricted shares have a one-year vesting period such that 100% of this restricted stock grant will vest on February 1, 2021.

Remarks:

/s/ Mark A. Shaffer, by power of attorney 02/04/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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