FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Celaya Jorge					2. IS <u>LI</u>	2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title Other (specify						
(Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 6931 ARLINGTON ROAD, SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) 08/25/2022										X Officer (give title Other (specify below) Chief Financial Officer					
(Street) BETHESDA MD 20814						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S		(Zip)													_					
1. Title of Security (Instr. 3) 2. T				2. Trans		ar)	2A. Deemed Execution Date		3. Transaction Code (Instr.				ed (A) o	r	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					_	_			v	Amount	(A) o (D)	Price		Transac (Instr. 3	and 4)			,			
Common	Stock		abla II		5/2022		uritio	. ^ .	S S	ione	5,000			3.25	<u> </u>	,908		D			
		(e.g., ed Date,	Date, Transactio Code (Insti		5. Number of				onverti ble and			8. Price of Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisable		piration ate	Title	Amour or Number of Shares	er							
Employee Stock Grant	(1)								(2)	10	/01/2026	Common Stock	2,085	5		2,085	,	D			
Employee Stock Option	\$8.3								(3)	03	/03/2027	Common Stock	2,473	3		2,473		D			
Employee Stock Grant	(1)								(4)	01	/01/2023	Common Stock	1,475	5		1,475		D			
Employee Stock Option	\$6.11						_		(5)	12	/04/2028	Common Stock	3,802	2		3,802		D			
Employee Stock Option	\$6.69						_	L	(6)	12	/03/2029	Common Stock	29,38	7		29,387	7	D			
Employee Stock Grant Employee	(1)						_		(7)	01	/01/2024	Common Stock	11,32	5		11,325	5	D			
Stock Option Employee	\$9.46						_		(8)	12	/01/2030	Common Stock	55,05	0		55,050)	D			
Stock Option Employee	\$9.46						_	L	(9)	12	/01/2030	Common Stock	55,05	0		55,050)	D			
Stock Grant Employee	(1)						_		(10)	01	/01/2025	Stock Stock	7,462	2		7,462		D			
Stock Option Employee	\$22.2						_		(11)	12	/07/2031	Common Stock	7,740			7,740		D			
Stock Option	\$22.2						_	_	(9)	12	/07/2031	Common Stock	7,740			7,740		D			
Employee Stock Grant	(1)								(12)	01	/01/2026	Common Stock	8,720			8,720		D			
Employee Stock Grant	(1)								(13)	01	/01/2026	Common Stock	8,720			8,720		D			

- 1. Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- 2. These restricted stock units will vest, if at all, based on the issuer's achievement of certain financial milestones.
- 3. These options become exercisable, if at all, based on the issuer's achievement of certain financial milestones.
- 4. Twenty-five percent of this restricted stock unit grant vested on January 1, 2020 and thereafter, an additional 1/4th vests on each of January 1, 2021, January 1, 2022, and January 1, 2023.
- $5.\,\,15/48 th \ of this \ option \ grant \ vested \ on \ January \ 1, \ 2020 \ and \ thereafter, \ an \ additional \ 1/48 th \ vests \ each \ month \ for \ thirty-three \ months.$
- 6. 12/48th of this option grant vested on January 1, 2021 and thereafter, an additional 1/48th vests each month for thirty-six months.
- 7. Twenty-five percent of this restricted stock unit grant vested on January 1, 2021 and thereafter, an additional 1/4th vests on each of January 1, 2022, January 1, 2023 and January 1, 2024.
- 8. 12/48th of this option grant vested on January 1, 2022 and thereafter, 1/48th will vest each month for thirty-six months.
- 9. This option becomes exercisable, if at all, based on the Issuer's achievement of certain stock price appreciation milestones.
- 10. Twenty-five percent of this restricted stock unit grant vested on January 1, 2022 and thereafter, an additional 1/4th will vest on each of January 1, 2023, January 1, 2024 and January 1, 2025.
- 11. 12/48th of this option grant will vest on January 1, 2023 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- 12. Twenty-five percent of this restricted stock unit grant will vest on January 1, 2023 and thereafter, an additional 1/4th will vest on each of January 1, 2024, January 1, 2025 and January 1, 2026.
- 13. These restricted stock units vest, if at all, based on the Issuer's achievement of certain stock price appreciation milestones.

Remarks:

/s/ Mark A. Shaffer, by power of attorney 08/30/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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