SEC Form 4	
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subje Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	ct to
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

		Person*	2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDITY SERVICES INC</u> [ LQDT ]		tionship of Reporting P all applicable) Director	erson(s) to Issuer	
·							
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/09/2014		Officer (give title below)	Other (specify below)	
C/O LIQUID	DITY SERVICES	S, INC.					
1920 L STRE	1920 L STREET, N.W., 6TH FLOOR				vidual or Joint/Group Filing (Check Applicable		
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)			
(Street)				X	Form filed by One Re	eporting Person	
WASHINGT	ON DC	20036			Form filed by More the Person	nan One Reporting	
(City)	(State)	(Zip)					

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed 01, 01 Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Code		v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)					
Common Stock	05/09/2014		Р		100,000	A	\$12.44	288,262	Ι	By the Em El 2007 Irrevocable Trust		
Common Stock	05/12/2014		Р		80,000	A	\$12.89	368,262	Ι	By the Em El 2007 Irrevocable Trust		
Common Stock								54,885	D			
Common Stock								163,208	I	By the Jaime Mateus- Tique 2005 Irrevocable Trust		

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$21.53							(1)	02/01/2024	Common Stock	20,061		20,061	D	
Restricted Stock Grant	\$21.53							(2)	02/01/2024	Common Stock	1,765		1,765	D	
Employee Stock Option	\$40.11							(3)	02/01/2023	Common Stock	5,954		5,954	D	
Employee Stock Option	\$42.31							(4)	02/01/2022	Common Stock	5,328		5,328	D	
Employee Stock Option	\$14.3							(5)	02/01/2021	Common Stock	15,012		15,012	D	
Employee Stock Option	\$11.77							(6)	02/01/2020	Common Stock	18,612		18,612	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Expiration Date			Expiration Date of Securities (Month/Day/Year) Underlying			irities Derivative ying Security ive Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$12.02							(7)	10/01/2017	Common Stock	76,000		76,000	D	
Employee Stock Option	\$17.63							(8)	09/21/2016	Common Stock	55,000		55,000	D	

### Explanation of Responses:

1. These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2015.

2. These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2015.

3. These options became fully vested on February 1, 2014.

4. These options became fully vested on February 1, 2013.

5. These options became fully vested on February 1, 2012.

6. These options became fully vested on February 1, 2011.

7. These options became fully vested on October 1, 2012.

8. These options became fully vested on September 21, 2010.

<u>/s/ James E. Williams, by</u> power of attorney

05/13/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.