SEC Form 4	
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

$\Box$	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL							
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

		n*	2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDITY SERVICES INC</u> [LQDT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Angrick willi	<u>am P III</u>		( ]	X	Director	Х	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)		Other (specify below)		
C/O LIQUIDITY SERVICES, INC.		( <i>'</i> ,	06/03/2013		Chairman of the	l and CEO			
1920 L STREET	N.W., 6TH FLO	OR							
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	vidual or Joint/Group	=iling (	Check Applicable		
(Street)				Line)					
WASHINGTON	DC	20036		X	Form filed by One	Report	ting Person		
					Form filed by More Person	than (	One Reporting		
(City)	(State)	(Zip)							

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (	ransaction Disposed Of (D) (Instr. 3, 4 and 9) ode (Instr. 5)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	06/03/2013		S		122,000	D	\$40.13	4,300,271	I	By the William P. Angrick II Revocable Trust <sup>(1)</sup>	
Common Stock	06/04/2013		S		13,000	D	\$40.02	4,287,271	I	By the William P. Angrick II Revocable Trust <sup>(1)</sup>	
Common Stock	06/05/2013		S		65,000	D	\$39.15	4,222,271	I	By the William P. Angrick II Revocable Trust <sup>(1)</sup>	
Common Stock								873,379	I	By the William P. Angrick III 2005 Irrevocable Trust <sup>(1)</sup>	
Common Stock								575,513	I	By the Stephanie S. Angrick 2005 Irrevocable Trust <sup>(2)</sup>	
Common Stock								114,699	I	By the Stephanie S. Angrick Revocable Trust <sup>(2)</sup>	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

		Т	able II - Deriva (e.g.,					uired, Dis s, options				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction <del>Date</del> (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	<b>£</b> ode Transa Code ( 8)	ction	of Deriv Secu Acqu (A) o Disp of (D	r osed ) r. 3, 4	-Date 6x9ptisEbtero Expiration Da (Month/Day/V	Expiration of rcisDatule and Titletle and Simaousnt Date of Securities		of Securities Underlying Derivative Security		of Securities Underlying Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. <del>Ownership</del> Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Date Expiration of												
Employee				Code	v	(A)	(D)	Exercisable	Date	Title	Shares						
Stock Grant	\$46.72							(3)	10/01/2022	Common Stock	8,477		8,477	D			
Employee Stock Grant	\$46.72							(4)	10/01/2022	Common Stock	8,477		8,477	D			
Employee Stock Option	\$46.72							(5)	10/01/2022	Common Stock	14,695		14,695	D			
Employee Stock Option	\$46.72							(6)	10/01/2022	Common Stock	14,695		14,695	D			
Employee Stock Grant	\$37.72							(7)	10/01/2021	Common Stock	13,288		13,288	D			
Employee Stock Option	\$37.72							(8)	10/01/2021	Common Stock	32,139		32,139	D			
Employee Stock Grant	\$17.02							(9)	10/01/2020	Common Stock	21,888		21,888	D			
Employee Stock Option	\$17.02							(10)	10/01/2020	Common Stock	15,430		15,430	D			
Employee Stock Grant	\$17.02							(11)	10/01/2020	Common Stock	11,053		11,053	D			
Employee Stock Grant	\$9.96							(12)	10/01/2019	Common Stock	8,779		8,779	D			
Employee Stock Option	\$9.96							(13)	10/01/2019	Common Stock	29,682		29,682	D			
Employee Stock Option	\$8.23							(14)	10/01/2018	Common Stock	1,668		1,668	D			

#### Explanation of Responses:

1. These shares are held in a trust for the benefit of the reporting person. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.

2. These shares are held in a trust for the benefit of the reporting person's spouse, who is also trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.

3. Twenty-five percent of this restricted stock grant will vest on October 1, 2013 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

4. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

5. Twenty-five percent of this option grant will vest on October 1, 2013 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

6. This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.

7. Twenty-five percent of this restricted stock grant vested on October 1, 2012 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

8. Twenty-five percent of this option grant vested on October 1, 2012 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

9. Twenty-five percent of this restricted stock grant vested on October 1, 2011 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

10. Twenty-five percent of this option grant vested on October 1, 2011 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

11. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

12. Twenty-five percent of this restricted stock grant vested on October 1, 2010 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

13. Twenty-five percent of this option grant vested on October 1, 2010 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

14. These options became fully vested on October 1, 2012.

#### <u>/s/ James E. Williams, by</u> power of attorney

06/05/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.