FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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Check this box if no longer subject to	STATEMENT OF CHA
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section

on 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* <u>LIQUIDITY SERVICES INC</u> [LQDT] Mateus-Tique Jaime X Director X 10% Owner Officer (give title Other (specify below) 3. Date of Earliest Transaction (Month/Day/Year) below) (Last) (First) (Middle) 03/26/2010 C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) Form filed by One Reporting Person WASHINGTON DC 20036 Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		2A. Deemed	<u> </u>			-		-			
1. Title of Security (Instr. 3)	cle of Security (Instr. 3) 2. Transaction Date (Month/Day/Year			ction Instr.				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	03/26/2010		S ⁽¹⁾		14,000	D	\$11.97	1,115,345	D		
Common Stock	03/29/2010		S ⁽¹⁾		14,000	D	\$11.97	1,101,345	D		
Common Stock	03/30/2010		S ⁽¹⁾		14,000	D	\$11.97	1,087,345	D		
Common Stock								700,000	I	By the Jaime Mateus- Tique 2009 GRAT	
Common Stock								359,000	I	By the Em El 2007 Irrevocable Trust	
Common Stock								257,311	I	By the Jaime Mateus- Tique 2005 Qualified Grantor Retained Annuity Trust	
Common Stock								30,400	I	By the Mateus- Tique Foundation	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$11.77							(2)	02/01/2020	Common Stock	18,612		18,612	D	
Restricted Share Grant	\$10.7							(3)	02/01/2020	Common Stock	3,364		3,364	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$12.02							(4)	10/01/2017	Common Stock	76,000		76,000	D	
Employee Stock Option	\$17.63							(5)	09/21/2016	Common Stock	75,000		75,000	D	_
Employee Stock Option	\$ 7							(6)	12/21/2015	Common Stock	30,000		30,000	D	

Explanation of Responses:

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2006.
- 2. These options have a one-year vesting period, such that 100% of this option grant will vest on February 1, 2011.
- 3. These restricted shares have a one-year vesting period, such that 100% of this restricted share grant will vest on February 1, 2011.
- 4. Twenty-five percent of this option grant vested on October 1, 2008 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 5. Twenty-five percent of this option grant vested on September 21, 2007 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 6. This option became fully vested on April 19, 2006.

/s/ James E. Williams, by 03/30/2010 power of attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.