

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>Daunt John</b>			2. Issuer Name and Ticker or Trading Symbol <b>LIQUIDITY SERVICES INC [ LQDT ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Chief Commercial Officer Other (specify below) _____		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>01/27/2021</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
C/O LIQUIDITY SERVICES, INC. 6931 ARLINGTON ROAD SUITE 200			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <b>BETHESDA MD 20814</b>								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/27/2021		M		3,756	A	\$6.63	87,918	D	
Common Stock	01/27/2021		M		2,500	A	\$8.17	90,418	D	
Common Stock	01/27/2021		M		1,252	A	\$6.63	91,670	D	
Common Stock	01/27/2021		M		2,300	A	\$10.3	93,970	D	
Common Stock	01/27/2021		M		1,311	A	\$10.3	95,281	D	
Common Stock	01/27/2021		M		10,400	A	\$6.11	105,681	D	
Common Stock	01/27/2021		M		5,967	A	\$6.11	111,648	D	
Common Stock	01/27/2021		M		5,656	A	\$6.58	117,304	D	
Common Stock	01/27/2021		M		9,542	A	\$6.58	126,846	D	
Common Stock	01/27/2021		F <sup>(1)</sup>		15,275	D	\$19.04	111,571	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option	\$8.17	01/27/2021		M <sup>(2)</sup>			2,500	(3)	10/27/2025	Common Stock	2,500	\$0	0	D	
Employee Stock Option	\$6.63	01/27/2021		M <sup>(2)</sup>			3,756	(4)	10/01/2025	Common Stock	3,756	\$0	0	D	
Employee Stock Option	\$6.63	01/27/2021		M <sup>(2)</sup>			1,252	(3)	03/24/2026	Common Stock	1,252	\$0	0	D	
Employee Stock Option	\$10.3	01/27/2021		M <sup>(2)</sup>			2,300	(5)	12/20/2026	Common Stock	2,300	\$0	0	D	
Employee Stock Option	\$10.3	01/27/2021		M <sup>(2)</sup>			1,311	(6)	12/20/2026	Common Stock	2,300	\$0	989	D	
Employee Stock Grant	(7)							(8)	10/01/2027	Common Stock	1,656		1,656	D	
Employee Stock Grant	(7)							(9)	10/01/2021	Common Stock	2,014		2,014	D	
Employee Stock Grant	(7)							(10)	01/01/2023	Common Stock	1,675		1,675	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$6.11	01/27/2021		M <sup>(2)</sup>			5,967	(6)	12/04/2028	Common Stock	20,000	\$0	14,033	D	
Employee Stock Option	\$6.11	01/27/2021		M <sup>(2)</sup>			10,400	(11)	10/01/2022	Common Stock	20,000	\$0	9,600	D	
Employee Stock Grant	(7)							(12)	01/01/2024	Common Stock	12,225		12,225	D	
Employee Stock Option	\$6.58	01/27/2021		M <sup>(2)</sup>			9,542	(6)	04/30/2029	Common Stock	20,000	\$0	10,458	D	
Employee Stock Option	\$6.58	01/27/2021		M <sup>(2)</sup>			5,656	(13)	05/01/2029	Common Stock	20,000	\$0	14,344	D	
Employee Stock Grant	(7)							(14)	05/01/2023	Common Stock	11,250		11,250	D	
Employee Stock Option	\$6.69							(6)	12/03/2029	Common Stock	38,950		38,950	D	
Employee Stock Option	\$6.69							(15)	12/03/2029	Common Stock	38,950		38,950	D	
Employee Stock Grant	(7)							(16)	01/01/2025	Common Stock	30,000		30,000	D	
Employee Stock Option	\$9.46							(17)	12/01/2030	Common Stock	61,200		61,200	D	
Employee Stock Option	\$9.46							(18)	12/01/2030	Common Stock	61,200		61,200	D	
Employee Stock Grant	(7)							(19)	01/01/2025	Common Stock	11,050		11,050	D	
Employee Stock Grant	(7)							(20)	01/01/2025	Common Stock	11,050		11,050	D	

**Explanation of Responses:**

- The reporting person surrendered 15,275 shares with a market value of \$290,826.55 to the Issuer to pay the purchase price of 3,756 shares at \$6.63 per share; 2,500 shares at \$8.17 per share; 1,252 shares at \$6.63 per share; 2,300 shares at \$10.30 per share; 1,311 shares at \$10.30 per share; 10,400 shares at \$6.11 per share; 5,967 shares at \$6.11 per share; 5,656 shares at \$6.58 per share; and 9,542 at \$6.58 per share.
- Represents the exercise of stock options.
- These options become exercisable, if at all, based on the issuer's achievement of certain financial milestones.
- These options became fully exercisable on October 1, 2019.
- These options became fully exercisable on October 1, 2020.
- These options become exercisable, if at all, based on total shareholder return (TSR) milestones. TSR is calculated based on the change in a the issuer's stock price during the performance period, taking into account any dividends paid during that period, which are assumed to be reinvested in the stock.
- Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- These restricted stock units vest, if at all, based on total shareholder return (TSR) milestones. TSR is calculated based on the change in a the issuer's stock price during the performance period, taking into account any dividends paid during that period, which are assumed to be reinvested in the stock.
- Twenty-five percent of this restricted stock unit grant vested on April 1, 2019 and thereafter, an additional 1/4th vests on each of July 1, 2019, October 1, 2020, and October 1, 2021.
- Twenty-five percent of this restricted stock unit grant vested on January 1, 2020 and thereafter, an additional 1/4th vests on each of January 1, 2021, January 1, 2022, and January 1, 2023.
- 15/48th of this option grant vested on January 1, 2020 and thereafter, an additional 1/48th vests each month for thirty-three months.
- Twenty-five percent of this restricted stock unit grant vested on January 1, 2021 and thereafter, an additional 1/4th vests on each of January 1, 2022, January 1, 2023 and January 1, 2024.
- 12/48th of this option grant vested on May 1, 2020 and thereafter, an additional 1/4th will vest on each of May 1, 2021, May 1, 2022 and May 1, 2023.
- Twenty-five percent of this restricted stock unit grant vested on May 1, 2020 and thereafter, an additional 1/4th vests on each of May 1, 2021, May 1, 2022 and May 1, 2023.
- 12/48th of this option grant vested on January 1, 2021 and thereafter, an additional 1/48th vests each month for thirty-six months.
- These restricted stock units vest, if at all, based on certain commercial contribution margin milestones of the issuer.
- 12/48th of this option grant will vest on January 1, 2022 and thereafter, 1/48th will vest each month for thirty-six months.
- This option becomes exercisable, if at all, based on the Issuer's achievement of certain stock price appreciation milestones.
- These restricted stock units vest, if at all, based on the Issuer's achievement of certain stock price appreciation milestones.
- Twenty-five percent of this restricted stock unit grant will vest on January 1, 2022 and thereafter, an additional 1/4th will vest on each of January 1, 2023, January 1, 2024 and January 1, 2025.

**Remarks:**

/s/ Mark A. Shaffer, by power of attorney 01/28/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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