FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	OF CHANGES IN	BENEFICIAL	OWNERSHIP

hours per response:

OMB Number: 3235-0287 Estimated average burden

0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Mateus-Tique Jaime						LIQUIDITY SERVICES INC [LQDT]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR							3. Date of Earliest Transaction (Month/Day/Year) 11/11/2011									Officer (give title Other (specify below) below)				
(Street) WASHINGTON DC 20036						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	tate)	(Zip)												Perso	11				
1. Title of S	Security (Inst		ole I - N	2. Transa Date (Month/D	ction	2A. Exe	Deeme ecution	d Date,	3. Transa Code (ction	4. Securitie Disposed (5)	s Acquired	d (A) or		5. Amount Securities Beneficial	t of ly	6. Owner Form: I (D) or In (I) (Inst	Direct In ndirect Be	Nature of direct eneficial vnership	
				(Month/Day/Year)		Code	v	Amount	(A) or (D)	Price		Owned Following Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
Common	Stock			11/11/	/2011				S ⁽¹⁾		5,000	D	\$28	3.6	89,1	68	1	I Ja M T Ir	y the ime (ateus- que 2005 revocable rust	
Common	Stock			11/14/	/2011				S ⁽¹⁾		10,000	D	\$29.	.97	79,1	68]	I Ja M T Ir	y the ime fateus-que 2005 revocable cust	
Common	Stock			11/15/	/2011				S ⁽¹⁾		10,000	D	\$30.	.33	69,1	68	1	I Ja M T Ir	y the ime tateus- que 2005 revocable rust	
Common	Stock														249,1	177	Ι)		
Common	Stock														185,2	262	1	I E	y the Em 2007 revocable rust	
Common	Stock														20,7	00	1	I Ja M T Ir	y the ime fateus-que 2005 revocable rust	
		-	Table II								posed of converti	•		•	Owned				•	
		on Date,	4. Transa Code (8)		on of		6. Date E Expiratio (Month/I	on Dat		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitic Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ially ng ed etion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/V	ate	7. Title and of Securiti Underlying Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$14.3							(2)	02/01/2021	Common Stock	15,012		15,012	D	
Restricted Stock Grant	\$14.3							(3)	02/01/2021	Common Stock	2,517		2,517	D	
Employee Stock Option	\$11.77							(4)	02/01/2020	Common Stock	18,612		18,612	D	
Employee Stock Option	\$12.02							(5)	10/01/2017	Common Stock	76,000		76,000	D	
Employee Stock Option	\$17.63							(6)	09/21/2016	Common Stock	75,000		75,000	D	
Employee Stock Option	\$7							(7)	12/21/2015	Common Stock	30,000		30,000	D	

Explanation of Responses:

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 9, 2011.
- 2. These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2012.
- 3. These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2012.
- 4. These options became fully vested on February 1, 2011.
- 5. Twenty-five percent of this option grant vested on October 1, 2009 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 6. These options became fully vested on September 21, 2010.
- 7. These options became fully vested on April 19, 2006.

/s/ James E. Williams, by power of attorney

11/15/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.