

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Weiskircher Steven</u>  (Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 6931 ARLINGTON ROAD SUITE 200  (Street) BETHESDA MD 20814  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDITY SERVICES INC [ LQDT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP &amp; Chief Technology Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 01/02/2025	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/02/2025		M <sup>(14)</sup>		1,195	A	\$0	58,933	D	
Common Stock	01/02/2025		M <sup>(15)</sup>		1,918	A	\$0	60,851	D	
Common Stock	01/02/2025		M <sup>(16)</sup>		1,920	A	\$0	62,771	D	
Common Stock	01/02/2025		M <sup>(17)</sup>		2,452	A	\$0	65,223	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Restricted Stock Unit	(6)							(12)	01/01/2029	Common Stock	19,700	19,700	D	
Restricted Stock Unit Grant	(6)							(7)	01/01/2026	Common Stock	13,980	13,980	D	
Restricted Stock Unit Grant	(6)							(7)	01/01/2027	Common Stock	17,850	17,850	D	
Restricted Stock Unit Grant	(6)							(7)	01/01/2029	Common Stock	19,700	19,700	D	
Stock Option Grant	\$17.31							(11)	12/22/2033	Common Stock	14,430	14,430	D	
Stock Option Grant	\$21.62							(13)	10/30/2034	Common Stock	16,700	16,700	D	
Stock Option Grant	\$22.2							(2)	12/07/2031	Common Stock	12,380	12,380	D	
Stock Option Grant	\$14							(2)	12/23/2032	Common Stock	11,230	11,230	D	
Stock Option Grant	\$17.31							(2)	12/22/2033	Common Stock	14,430	14,430	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option Grant	\$21.62							(2)	10/30/2034	Common Stock	16,700		16,700	D	
Stock Option Grant	\$9.46							(3)	12/01/2030	Common Stock	2,980		2,980	D	
Stock Option Grant	\$22.2							(4)	12/07/2031	Common Stock	3,353		3,353	D	
Stock Option Grant	\$14							(9)	12/23/2032	Common Stock	5,849		5,849	D	
Restricted Stock Unit Grant	(6)							(7)	01/01/2026	Common Stock	12,582		12,852	D	
Restricted Stock Unit Grant	(6)	01/02/2025		M <sup>(18)</sup>			2,175	(1)	01/01/2025	Common Stock	2,175	\$0	0	D	
Restricted Stock Unit Grant	(6)	01/02/2025		M <sup>(18)</sup>			3,490	(5)	01/01/2026	Common Stock	6,980	\$0	3,490	D	
Restricted Stock Unit	(6)	01/02/2025		M <sup>(18)</sup>			3,495	(8)	01/01/2027	Common Stock	10,480	\$0	6,985	D	
Restricted Stock Unit Grant	(6)	01/02/2025		M <sup>(18)</sup>			4,463	(10)	01/01/2028	Common Stock	17,850	\$0	13,387	D	

**Explanation of Responses:**

- Twenty-five percent of this restricted stock unit grant vested on January 1, 2022 and thereafter, an additional 1/4th will vest on each of January 1, 2023, January 1, 2024 and January 1, 2025.
- These options become exercisable, if at all, based on the Issuer's achievement of certain financial milestones.
- 12/48th of this option grant vested on January 1, 2022 and thereafter, 1/48th will vest each month for thirty-six months.
- 12/48th of this option grant vested on January 1, 2023 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- Twenty-five percent of this restricted stock unit grant vested on January 1, 2023 and thereafter, an additional 1/4th will vest on each of January 1, 2024, January 1, 2025 and January 1, 2026.
- Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- These restricted stock units vested, if at all, based on the Issuer's achievement of certain financial milestones.
- Twenty-five percent of this restricted stock unit grant vested on January 1, 2024, and thereafter 25% will vest on each of January 1, 2025, January 1, 2026 and January 1, 2027.
- 12/48th of these options vested on January 1, 2024 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- Twenty-five percent of this restricted stock unit grant will vest on January 1, 2025 and thereafter, an additional 1/4th will vest on each of January 1, 2026, January 1, 2027 and January 1, 2028.
- 12/48th of this option grant vested on January 1, 2025 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- Twenty-five percent of this restricted stock unit grant will vest on January 1, 2026 and thereafter, an additional 1/4th will vest on each of January 1, 2027, January 1, 2028 and January 1, 2029.
- 12/48th of this option grant will vest on January 1, 2026, and, thereafter, an additional 1/48th will vest each month for thirty-six months.
- Represents the net issuance of 1,195 shares from the vesting of 2,175 restricted stock units from which the federal and state withholding due at the vesting of such restricted stock units was satisfied by the issuer withholding 980 shares.
- Represents the net issuance of 1,918 shares from the vesting of 3,490 restricted stock units from which the federal and state withholding due at the vesting of such restricted stock units was satisfied by the issuer withholding 1,572 shares.
- Represents the net issuance of 1,920 shares from the vesting of 3,495 restricted stock units from which the federal and state withholding due at the vesting of such restricted stock units was satisfied by the issuer withholding 1,575 shares.
- Represents the net issuance of 2,452 shares from the vesting of 4,463 restricted stock units from which the federal and state withholding due at the vesting of such restricted stock units was satisfied by the issuer withholding 2,011 shares.
- Represents the vesting of restricted stock units.

/s/ Mark A. Shaffer, by power of attorney      01/06/2025

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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