SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	JVAL
OMB Number:	3235-0287
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1. Name and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Mateus-Tique Jaime</u>				X	Director	Х	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)		Other (specify below)		
C/O LIQUIDITY	SERVICES, INC	2.	02/08/2007		President and C	p Officer			
1920 L STREET	N.W., 6TH FLO	OR							
			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group	iling (Check Applicable		
(Street)				Line)					
WASHINGTON	DC	20036		X	Form filed by One	Report	ing Person		
					Form filed by More Person	than C	One Reporting		
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	mount (A) or (D)		Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/08/2007		S ⁽¹⁾		3,000	D	\$19.89	3,080,708	D	
Common Stock	02/09/2007		S ⁽¹⁾		3,000	D	\$22.21	3,077,708	D	
Common Stock	02/12/2007		S ⁽¹⁾		3,000	D	\$23.39	3,074,708	D	
Common Stock								700,000	Ι	By the Jaime Mateus- Tique 2005 Qualified Grantor Retained Annuity Trust
Common Stock								35,000	I	By the Mateus- Tique Foundation

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owne	d
(e.g., puts, calls, warrants, options, convertible securities)	

				,				<i>;</i> •									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		of		nsaction of le (Instr. Deriv Secu (A) or Dispo (D) (Instr		Expiration Date (Month/Day/Year)		7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Emloyee Stock Option	\$17.63							(2)	09/21/2016	Common Stock	75,000		75,000	D			
Employee Stock Option	\$7							(3)	12/21/2015	Common Stock	60,000		60,000	D			

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2006.

2. Twenty-five percent of this option grant will vest on 9/21/2007, and thereafter, 1/48th of the option grant will vest each month for thirty-six months.

3. The option becomes vested and exercisable, if at all, in 25% increments if the average closing price of the Company's common stock during any twenty consecutive trading day period is \$9.00, \$10.00, \$11.00 and \$12.00, respectively.

<u>/s/ James E. Williams, by</u>

02/12/2007

power of attorney
** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.