FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>Mateus-Tique Jaime</u>				2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner							
	UIDITY SI	irst) ERVICES, INC. .W., 6TH FLOO	(Middle)		09/	3. Date of Earliest Transaction (Month/Day/Year) 09/30/2009								Officer (give title Other (specify below) below)					
(Street) WASHINGTON DC 20036				- 4. IT -	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Application) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																
		Tab	le I - No	on-Deriv	/ative	Sec	uriti	es Ac	quire	d, D	sposed (of, or Be	neficia	lly Owned	t				
		2. Transaction Date (Month/Day/Yea		Execution Date,		Transaction Disposed (Code (Instr. 5)		ies Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)					
							Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 ar	n(s) d 4)			, ,			
Common	Stock			09/30/	2009				S ⁽¹⁾		3,930	D	\$10.38	2,430	,645	1			
Common	Stock													359,0	000			By the Em El 2007 Irrevocable Trust	
Common Stock													257,3	311	I		By the Jaime Mateus- Tique 2005 Qualified Grantor Retained Annuity Trust		
Common Stock											32,400		I I		By the Mateus- Tique Foundation				
		Т	able II											y Owned					
		1	<u> </u>			cans	·				converti				1				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date Execution or Exercise (Month/Day/Year) if any Price of Derivative		on Date,	Date, Transac Code (Ir		ction of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followi Reporte Transac (Instr. 4	tive ties Cially ding ted action(s)		Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option	\$12.02								(2)		10/01/2017	Common Stock	76,000		76,0	000	D		
Employee Stock Option	\$17.63								(3)		09/21/2016	Common Stock	75,000		75,000		D		
Employee Stock Option	\$ 7								(4)		12/21/2015	Common Stock	30,000		30,0	000	D		
xnlanatio	n of Respons	Ses:																	

- 1. 10,000 shares of restricted stock vested on September 30, 2009. The transaction reported in this Form 4 was effected pursuant to an irrevocable election, entered into on August 25, 2009, to sell stock to cover tax liabilities incurred upon vesting of such restricted stock.
- 2. Twenty-five percent of this option grant vested on October 1, 2008, and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 3. Twenty-five percent of this option grant vested on September 21, 2007, and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 4. This option became fully vested on April 19, 2006.

/s/ James E. Williams, by power of attorney

** Signature of Reporting Person

Date

10/02/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.