Instruction 1(b)

FORM 5

Form 3 Holdings Reported

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

_		
Washington.	D.C.	20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0362
Estimated average burden

1.0

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Form 4 Transaction	ons Reported.	T lied	or Section 30(h) of the Investment Company Act of 1940						
		n [*]	2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
iviate ab Tique	barre			X	Director	X	10% Owner		
(Last) C/O LIQUIDITY	(First) SERVICES, INC	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 09/30/2009		Officer (give title below)		Other (specify below)		
1920 L STREET, N.W., 6TH FLOOR		OP							
——————————————————————————————————————			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)				X	Form filed by One F	Reporti	ng Person		
WASHINGTON DC 20036		20036			Form filed by More than One Reporting Person				
(City)	(State)	(Zip)							
	Та	ıble I - Non-Deriva	tive Securities Acquired, Disposed of, or Benefi	cially (Owned				

(City) (State)	(Zip)									
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Ad Of (D) (Instr. 3,	cquired (A) 4 and 5)) or Disposed	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Amount	(A) or (D)	Price	Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)			
Common Stock	03/19/2009		G	2,000	D	\$0	2,428,645	D		
Common Stock	03/19/2009		G	2,000	D	\$0	2,426,645	D		
Common Stock	03/19/2009		G	2,000	D	\$0	2,424,645	D		
Common Stock	03/19/2009		G	2,000	D	\$0	2,422,645	D		
Common Stock	06/09/2009		G	1,000	D	\$0	2,421,645	D		
Common Stock	09/23/2009		G	2,000	D	\$0	30,400	I	By the Mateus- Tique Foundation	
Common Stock							359,000	I	By the Em El 2007 Irrevocable Trust	
Common Stock							257,311	I	By the Jaime Mateus- Tique 2005 Qualified Grantor Retained Annuity Trust	

(e.g., puts, calls, warrants, options, convertible securities) 11. Nature 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Derivative Security (Instr. 3) Transaction Code (Instr. 8) Derivative Security (Instr. 5) Date (Month/Day/Year) Expiration Date (Month/Day/Year) Amount of Securities derivative Securities of Indirect Beneficial Conversion Execution Date, Derivative or Exercise if any (Month/Day/Year) Underlying Derivative Security (Instr. 3 and 4) Beneficially Owned Following Price of Derivative Ownership (Instr. 4) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Security Reported Transaction(s) (Instr. 4) Amount Number Expiration Date of Shares (D) Date (A) Exercisable Title Employee Stock Common 10/01/2017 76,000 76,000 \$12.02 D Stock Option Employee (2) Stock Option \$17.63 09/21/2016 75,000 75,000 D Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Expiration Date (Month/Day/Year) Securities Acquired		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$7						(3)	12/21/2015	Common Stock	30,000		30,000	D	

Explanation of Responses:

- 1. Twenty-five percent of this option grant vested on October 1, 2008, and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 2. Twenty-five percent of this option grant vested on September 21, 2007, and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 3. This option became fully vested on April 19, 2006.

/s/ James E. Williams, by power of attorney

11/16/2009

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.