Employee Stock Option

Employee Stock Grant

Employee Stock Option

Employee Stock Option

Employee Stock Grant

Employee Stock Grant

\$15.47

\$31.37

\$31.37

\$31.37

\$38.09

\$38.09

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Section obligate	this box if no long this box if no long the long this box if no long this box i		STAT		ed purs	suant	to Sectio	n 16(a) of	the Se	curiti	IEFICI es Exchar npany Act	nge A	ct of 19		SHIP	Estin		er: werage burde esponse:		0.5	
1. Name and Address of Reporting Person* DOMINO KATHRYN ANN						2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT]										Relationship of Reporting Person(s) to Issu (Check all applicable) Director 10% Own Officer (give title) Other (six						
(Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 04/17/2014											X Officer (give title Other (specify below) Chief Accounting Officer						
(Street) WASHINGTON DC 20036					- 4. II -	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S		(Zip)																			
Da					saction /Day/Ye	2A. Deemed Execution Date			3. Transaction Code (Instr.			4. Securities Acqui on Disposed Of (D) (In			d (A) or	5. Am Secur Benef Owne	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Ī	Code	v	Amount	Amount (A) or (D)		Price	Repor Transa (Instr.	ted action(s) 3 and 4)				r. 4)	
Common Stock																	2,160	160		D		
		7	able II - I									sed of onverti				y Owned	I					
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr 8)				6. Date Exercis. Expiration Date (Month/Day/Yea				7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivativ Security (Instr. 5)		e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)	(D)	Date Exe	e rcisabl		xpiration ate	Title		Amount or Number of Shares							
Employee Stock Option	\$13.48									(1)	1	0/05/2017		nmon ock	4,757		4,75	7	D			
Employee Stock Option	\$7.48									(2)	1	2/29/2018		nmon ock	5,417		5,41	7	D			
Employee Stock Option	\$9.05									(3)	1	2/01/2019		nmon ock	5,626		5,62	6	D			
Employee Stock Grant	\$15.47									(4)	1	1/30/2020		nmon ock	1,000		1,00	0	D			
Employee Stock Grant	\$15.47									(5)	1	1/30/2020		nmon ock	2,765		2,76	5	D			
Employee Stock Grant	\$15.47									(6)	1	1/30/2020		nmon ock	3,802		3,80	2	D			

(7)

(8)

(9)

(10)

(11)

(12)

Common Stock

Common

Stock

Stock

Stock

Common

Common Stock

11/30/2020

10/01/2021

11/22/2021

11/22/2021

11/16/2022

11/16/2022

1,198

1,533

4,560

750

1,518

2,024

1,198

1,533

4,560

750

1,518

2,024

D

D

D

D

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5)			tive ties red sed 3, 4	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Grant	\$21.99							(13)	11/27/2023	Common Stock	3,500		3,500	D	
Employee Stock Grant	\$21.99							(14)	11/27/2023	Common Stock	3,500		3,500	D	
Employee Stock Option	\$21.99							(15)	11/27/2023	Common Stock	3,519		3,519	D	
Employee Stock Option	\$21.99							(16)	11/27/2023	Common Stock	3,519		3,519	D	
Employee Stock Grant	\$18	04/17/2014		A		4,000		(17)	04/17/2024	Common Stock	4,000	\$0	4,000	D	
Employee Stock Grant	\$18	04/17/2014		A		4,000		(18)	04/17/2024	Common Stock	4,000	\$0	4,000	D	

Explanation of Responses:

- 1. These options became fully vested on October 1, 2011.
- 2. These options became fully vested on October 1, 2012.
- 3. These options became fully vested on October 1, 2013.
- 4. Twenty-five percent of this restricted stock grant vested on October 1, 2011 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 5. These restricted shares will yest, if at all, based on the Issuer's achievement of certain financial milestones.
- 6. Twenty-five percent of this option grant vested on October 1, 2011 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 7. These options became fully vested on December 1, 2011.
- 8. Twenty-five percent of this restricted stock grant vested on October 1, 2012 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 9. Twenty-five percent of this option grant vested on October 1, 2012 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 10. These options became fully vested on December 1, 2012.
- 11. Twenty-five percent of this restricted stock grant vested on October 1, 2013 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 12. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- 13. Twenty-five percent of this restricted stock grant will vest on October 1, 2014 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 14. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- 15. Twenty-five percent of this option grant will vest on October 1, 2014 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 16. This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.
- 17. Twenty-five percent of this restricted stock grant will vest on April 1, 2015 and thereafter 1/4th of the restricted stock grant will vest on April 1 of each year for three years.
- 18. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

/s/ James E. Williams, by power of attorney

04/21/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.