SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
--	--

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
OMB Number: 3235-02											
Estimated average burden											
hours per response:	0.5										

	s of Reporting Person THRYN ANN		2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDITY SERVICES INC</u> [LQDT]	(Check	ionship of Reporting Perso all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify					
	(First) (Middle) .IQUIDITY SERVICES, INC. L STREET, N.W., 6TH FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 04/09/2015	X	chief Accounting	below)					
(Street) WASHINGTON DC 20036 (City) (State) (Zip)		20036	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing Form filed by One Repor Form filed by More than Person	ting Person					
	Table L. Non Derivative Securities Acquired Dispassed of an Reneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
							13,637	D				
	2. Transaction Date	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transa Code (8)	2. Transaction Date 2A. Deemed 3. Execution Date, if any Code (Instr.	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities / Disposed Of (5)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired Disposed Of (D) (Instr. 8) 5)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) 6. Ownership Form: Direct (D) or Indirect (D) or In			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ied ed nstr.	6. Date Exerc Expiration Da (Month/Day/Y	ate	e of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$13.48							(1)	10/05/2017	Common Stock	4,757		4,757	D	
Employee Stock Option	\$7.48							(2)	12/29/2018	Common Stock	5,417		5,417	D	
Employee Stock Option	\$9.05							(3)	12/01/2019	Common Stock	5,626		5,626	D	
Employee Stock Grant	\$15.47							(4)	11/30/2020	Common Stock	2,765		2,765	D	
Employee Stock Grant	\$15.47							(5)	11/30/2020	Common Stock	3,802		3,802	D	
Employee Stock Option	\$15.47							(6)	11/30/2020	Common Stock	1,198		1,198	D	
Employee Stock Grant	\$31.37							(7)	10/01/2021	Common Stock	767		767	D	
Employee Stock Option	\$31.37							(8)	11/22/2021	Common Stock	4,560		4,560	D	
Employee Stock Option	\$31.37							(9)	11/22/2021	Common Stock	750		750	D	
Employee Stock Grant	\$38.09							(10)	11/16/2022	Common Stock	1,012		1,012	D	
Employee Stock Grant	\$21.99							(11)	11/27/2023	Common Stock	2,625		2,625	D	
Employee Stock Grant	\$21.99							(12)	11/27/2023	Common Stock	3,500		3,500	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			ate	e of Securities			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$21.99							(13)	11/27/2023	Common Stock	3,519		3,519	D	
Employee Stock Option	\$21.99							(14)	11/27/2023	Common Stock	3,519		3,519	D	
Employee Stock Grant	\$18							(15)	04/17/2024	Common Stock	3,000		3,000	D	
Employee Stock Grant	\$18							(16)	04/17/2024	Common Stock	4,000		4,000	D	
Employee Stock Grant	\$9.35	04/09/2015		А		11,578		(17)	10/01/2024	Common Stock	11,578	\$0	11,578	D	
Employee Stock Option	\$9.35	04/09/2015		A		6,752		(18)	10/01/2024	Common Stock	6,752	\$0	6,752	D	

Explanation of Responses:

1. These options became fully vested on October 1, 2011.

2. These options became fully vested on October 1, 2012.

3. These options became fully vested on October 1, 2013.

4. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

5. These options became fully vested on October 1, 2014.

6. These options became fully vested on December 1, 2011.

7. Twenty-five percent of this restricted stock grant vested on October 1, 2012 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

8. Twenty-five percent of this option grant vested on October 1, 2012 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

9. These options became fully vested on December 1, 2012.

10. Twenty-five percent of this restricted stock grant vested on October 1, 2013 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

11. Twenty-five percent of this restricted stock grant vested on October 1, 2014 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

12. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

13. Twenty-five percent of this option grant vested on October 1, 2014 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

14. This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.

15. Twenty-five percent of this restricted stock grant vested on April 1, 2015 and thereafter 1/4th of the restricted stock grant will vest on April 1 of each year for three years.

16. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

17. Twenty-five percent of this restricted stock grant will vest on October 1, 2015 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

18. Twenty-five percent of this option grant will vest on October 1, 2015 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

/s/ James E. Williams, by 05 power of attorney

05/22/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.