FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol LIOUIDITY SERVICES INC [ LODT ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable)														
ELLIS	1	PIGOIDILL SEKALCES HAC [ EGDL ]									✓ Direct	ctor		10% Ov	vner					
(Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/17/2021										Offic belov	er (give title v)		Other (s below)	pecify
6931 AR	LINGTON	ROAD, SUITE	4 If	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable																
(0: 1)		- "	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	Line)							
(Street) BETHESDA MD 20814						X Form filed by One Reporting Person Form filed by More than One Reportin Person											I			
(City)	(S	tate)	(Zip)													. 0.0				
		Tab	le I - Nor	า-Deriv	ative	e Se	curi	ties	s Ac	quired,	Dis	osed	of, or	Ben	eficiall	y Own	ed			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Execution Date, if any		Code (	Transaction Disposed Code (Instr. 5)			quired (Instr.	(A) or 3, 4 and	Securi Benefi Owner	cially I Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount		() or ()	Price		ted action(s) 3 and 4)			(Instr. 4)				
Common	<mark>7/202</mark> 1	2021		S		6,00	0	D	\$20.6	5 2	21,614		D							
Common Stock																1,160		I 1	I.R.A. <sup>(1)</sup>	
		Т	able II -							uired, D s, optior						Owned	I			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		. 5. Number of Ex			6. Date Ex Expiration (Month/Da	Date		of Sec Under	urities ying tive Se	ecurity	8. Price o Derivativ Security (Instr. 5)		e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V		v	(A)			Date Exercisabl	or Nun Expiration of		lumber									
Stock Option	\$42.31									02/01/201	3 02	2/01/2022	Comm		5,328		5,32	8	D	
Stock Option	\$40.11									02/01/201	4 02	2/01/2023	Comm		5,954		5,95	4	D	
Stock Option	\$21.53									02/01/201	5 02	2/01/2024	Comm		3,144		13,14	14	D	
Restricted Stock	(2)									(3)		2/01/2022	Comm	on 2	4 655		4.65	5	D D	

## **Explanation of Responses:**

- 1. George H. Ellis Individual Retirement Account with Northern Trust Company as Trustee.
- 2. Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- 3. These restricted stock units vest on February 1, 2022.

## Remarks:

/s/ Mark A. Shaffer, by power of attorney

12/20/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.