SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number: 3235-0287										
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		2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDITY SERVICES INC</u> [LQDT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner
(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)	X Officer (give title Other (specify below) below)
C/O LIQUIDITY SE	, , , ,	10/02/2015	Chairman of the Board and CEO
1920 L STREET, N.	.W., 6TH FLOOR		
(Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
WASHINGTON DC 20036			X Form filed by One Reporting Person
(City) (St	tate) (Zip)	—	Form filed by More than One Reporting Person
C/O LIQUIDITY SE 1920 L STREET, N. (Street) WASHINGTON DO	ERVICES, INC. .W., 6TH FLOOR	10/02/2015	 A below) below) Chairman of the Board and CEO 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction		Transaction Disposed Of (D) (Instr. Code (Instr. 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(insu. 4)	
Common Stock	10/02/2015		S		24,561	D	\$7.23	0	D		
Common Stock								3,655,842	I	By the William P. Angrick III Revocable Trust ⁽¹⁾	
Common Stock								873,379	I	By the William P. Angrick III 2005 Irrevocable Trust ⁽¹⁾	
Common Stock								575,513	I	By the Stephanie S. Angrick 2005 Irrevocable Trust ⁽²⁾	
Common Stock								114,699	I	By the Stephanie S. Angrick Revocable Trust ⁽²⁾	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Disp of (D (Instr	of Expiration Date Derivative (Month/Day/Year) Securities		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		curities Derivative rlying Security rative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Grant	\$10.41							(3)	10/01/2024	Common Stock	36,999		36,999	D	
Employee Stock Grant	\$10.41							(4)	10/01/2024	Common Stock	49,332		49,332	D	
Employee Stock Option	\$11.45							(5)	10/01/2024	Common Stock	29,980		29,980	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		e of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$11.45							(6)	10/01/2024	Common Stock	29,980		29,980	D	
Employee Stock Grant	\$21.99							(7)	10/01/2023	Common Stock	11,359		11,359	D	
Employee Stock Grant	\$21.99							(8)	10/01/2023	Common Stock	22,716		22,716	D	
Employee Stock Option	\$24.19							(9)	10/01/2023	Common Stock	48,122		48,122	D	
Employee Stock Option	\$24.19							(10)	10/01/2023	Common Stock	48,121		48,121	D	
Employee Stock Grant	\$46.72							(11)	10/01/2022	Common Stock	2,120		2,120	D	
Employee Stock Option	\$46.72							(12)	10/01/2022	Common Stock	14,695		14,695	D	
Employee Stock Option	\$37.72							(13)	10/01/2021	Common Stock	32,139		32,139	D	
Employee Stock Option	\$17.02							(14)	10/01/2020	Common Stock	8,641		8,641	D	
Employee Stock Grant	\$17.02							(15)	10/01/2020	Common Stock	11,053		11,053	D	
Employee Stock Option	\$9.96							(16)	10/01/2019	Common Stock	4,568		4,568	D	

Explanation of Responses:

1. These shares are held in a trust for the benefit of the reporting person. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.

2. These shares are held in a trust for the benefit of the reporting person's spouse, who is also trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.

3. Twenty-five percent of this restricted stock grant vested on October 1, 2015 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

4. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

5. Twenty-five percent of this option grant vested on October 1, 2015 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

6. This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.

7. Twenty-five percent of this restricted stock grant vested on October 1, 2014 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

8. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

9. Twenty-five percent of this option grant vested on October 1, 2014 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

10. This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.

11. Twenty-five percent of this restricted stock grant vested on October 1, 2013 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.

12. Twenty-five percent of this option grant vested on October 1, 2013 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

13. These options became fully vested on October 1, 2015.

14. These options became fully vested on October 1, 2014.

15. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.

16. These options became fully vested on October 1, 2013.

/s/ James E. Williams, by

power of attorney

10/02/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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