FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
I + + i 1 (I-)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

Name and Address of Reporting Person*     Angrick William P III						2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [ LQDT ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner					wner
(Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR							3. Date of Earliest Transaction (Month/Day/Year) 08/08/2013								X Officer (give title below) Other (specify below)  Chairman of the Board and CEO				
(Street) WASHIN	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting									
(City)	(S	tate)	(Zip)		-												iore trial	r One Rept	in the second se
		Т	able I - N	lon-Deri	vativ	e Se	ecurit	ties Ac	quire	d, Di	sposed o	of, or Be	enefic	iall	y Owned				
1. Title of S	Security (Ins	tr. 3)		2. Transaction Date (Month/Day/Ye		Execution /Year) if any		ution Date,	3. Transaction Code (Instr. 8)						5. Amount of Securities Beneficially Owned Following		Form: Direct	Direct In ndirect B r. 4) O	direct eneficial wnership
									Code	v	Amount	Check all applicable)   X   Director   X   10% Owner   Owner   X   Diffect (give title below)   Chairman of the Board and CEO	150. 4)						
Common	Stock			08/08/	2013				М		6,789	A	\$17.	.02	4,229,	060	1	V A R	Villiam P. .ngrick III evocable
Common	Stock			08/08/	2013				М		25,114	A	\$9.9	96	4,254,	174	1	V I A R	Villiam P. .ngrick III evocable
Common	Stock			08/08/	2013				M		1,668	A	\$8.2	23	4,255,	842	]	V A R	Villiam P. .ngrick III evocable
Common	Stock														873,3	79	]	V A 2 In	Villiam P. Ingrick III 005 revocable
Common	Stock														575,5	13	]	S S 2 In	tephanie . Angrick 005 revocable
Common	Stock														114,6	99	1	S S R	tephanie . Angrick evocable
			Table II												Owned				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)		ır) if any	emed 4. tion Date, Tr		saction of D S A (A D of		umber vative urities uired or oosed O) (Instr. and 5)		Exercion Da	isable and	7. Title and Am of Securities Underlying Derivative Secu		unt	Derivative Security	erivative curity Security Security Security Senefic Owned Follow Report Transa		Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Numl of	ber						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Grant	\$46.72							(3)	10/01/2022	Common Stock	8,477		8,477	D	
Employee Stock Grant	\$46.72							(4)	10/01/2022	Common Stock	8,477		8,477	D	
Employee Stock Option	\$46.72							(5)	10/01/2022	Common Stock	14,695		14,695	D	
Employee Stock Option	\$46.72							(6)	10/01/2022	Common Stock	14,695		14,695	D	
Employee Stock Grant	\$37.72							(7)	10/01/2021	Common Stock	13,288		13,288	D	
Employee Stock Option	\$37.72							(8)	10/01/2021	Common Stock	32,139		32,139	D	
Employee Stock Grant	\$17.02							(9)	10/01/2020	Common Stock	21,888		21,888	D	
Employee Stock Option	\$17.02	08/08/2013		М			6,789	(10)	10/01/2020	Common Stock	15,430	\$17.02	8,641	D	
Employee Stock Grant	\$17.02							(11)	10/01/2020	Common Stock	11,053		11,053	D	
Employee Stock Grant	\$9.96							(12)	10/01/2019	Common Stock	8,779		8,779	D	
Employee Stock Option	\$9.96	08/08/2013		М			25,114	(13)	10/01/2019	Common Stock	29,682	\$9.96	4,568	D	
Employee Stock Option	\$8.23	08/08/2013		М			1,668	(14)	10/01/2018	Common Stock	1,668	\$8.23	0	D	

## **Explanation of Responses:**

- 1. These shares are held in a trust for the benefit of the reporting person. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.
- 2. These shares are held in a trust for the benefit of the reporting person's spouse, who is also trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.
- 3. Twenty-five percent of this restricted stock grant will vest on October 1, 2013 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 4. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- 5. Twenty-five percent of this option grant will vest on October 1, 2013 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 6. This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.
- 7. Twenty-five percent of this restricted stock grant vested on October 1, 2012 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 8. Twenty-five percent of this option grant vested on October 1, 2012 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 9. Twenty-five percent of this restricted stock grant vested on October 1, 2011 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 10. Twenty-five percent of this option grant vested on October 1, 2011 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 11. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- 12. Twenty-five percent of this restricted stock grant vested on October 1, 2010 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 13. Twenty-five percent of this option grant vested on October 1, 2010 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 14. These options became fully vested on October 1, 2012.

/s/ James E. Williams, by power of attorney 08/12/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$