

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Weiskircher Steven</u>			2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDITY SERVICES INC [ LQDT ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <b>SVP &amp; CTO</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>06/05/2023</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>6931 ARLINGTON ROAD SUITE 200</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	<u>BETHESDA</u>	<u>MD</u>	<u>20814</u>	Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.				
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/05/2023		M <sup>(1)</sup>		5,272	A	\$9.46	91,255	D	
Common Stock	06/05/2023		S		1,512	D	\$15.71	89,743	D	
Common Stock	06/05/2023		M <sup>(2)</sup>		12,281	A	\$6.69	102,024	D	
Common Stock	06/05/2023		M <sup>(2)</sup>		9,561	A	\$9.46	111,585	D	
Common Stock	06/05/2023		S <sup>(3)</sup>		10,795	D	\$15.99	100,790	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Stock Option Grant	\$9.46	06/05/2023		M <sup>(2)</sup>		14,833	(4)	12/01/2030	Common Stock	33,932	\$0.00	19,099	D	
Restricted Stock Unit Grant	(5)						(6)	01/01/2025	Common Stock	4,350		4,350	D	
Stock Option Grant	\$6.69	06/05/2023		M <sup>(2)</sup>		12,281	(7)	12/03/2029	Common Stock	17,057	\$0.00	4,776	D	
Restricted Stock Unit Grant	(5)						(8)	01/01/2024	Common Stock	3,425		3,425	D	
Restricted Stock Unit Grant	(5)						(9)	09/01/2023	Common Stock	18,750		18,750	D	
Stock Option Grant	\$22.2						(10)	12/07/2031	Common Stock	12,380		12,380	D	
Stock Option Grant	\$22.2						(11)	12/07/2031	Common Stock	12,380		12,380	D	
Restricted Stock Unit Grant	(5)						(12)	01/01/2026	Common Stock	13,960		13,960	D	
Restricted Stock Unit Grant	(5)						(13)	01/01/2026	Common Stock	10,470		10,470	D	
Restricted Stock Unit Grant	(5)						(14)	01/01/2026	Common Stock	13,980		13,980	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit Grant	(5)							(15)	01/01/2027	Common Stock	13,980		13,980	D	
Stock Option Grant	\$14							(10)	12/23/2032	Common Stock	11,230		11,230	D	
Stock Option Grant	\$14							(16)	12/23/2032	Common Stock	11,230		11,230	D	

**Explanation of Responses:**

- The reporting person exercised 5,272 stock options; 3,760 shares were withheld by the issuer to pay the cost of the options and taxes and the remaining 1,512 shares were acquired by the reporting person.
- Represents the exercise of stock options.
- The reporting person surrendered 10,795 shares to the issuer to pay the cost of 12,281 shares at \$6.69/share and 9,561 shares at \$9.46/share.
- 12/48th of this option grant vested on January 1, 2022 and thereafter, 1/48th will vest each month for thirty-six months.
- Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- Twenty-five percent of this restricted stock unit grant vested on January 1, 2022 and thereafter, an additional 1/4th will vest on each of January 1, 2023, January 1, 2024 and January 1, 2025.
- 12/48th of this option grant vested on January 1, 2021 and thereafter, 1/48th of the option grant vests each month for thirty-six months.
- Twenty-five percent of this restricted stock grant vested on January 1, 2021 and thereafter, an additional 1/4th vests on each of January 1, 2022, January 1, 2023 and January 1, 2024.
- Twenty-five percent of this restricted stock grant vested on September 1, 2020 and thereafter, an additional 1/4 vests on September 1 of each year for three years.
- These options become exercisable, if at all, based on the Issuer's achievement of certain financial milestones.
- 12/48th of this option grant will vest on January 1, 2023 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- These restricted stock units vest, if at all, based on the Issuer's achievement of certain stock price appreciation milestones.
- Twenty-five percent of this restricted stock unit grant will vest on January 1, 2023 and thereafter, an additional 1/4th will vest on each of January 1, 2024, January 1, 2025 and January 1, 2026.
- These restricted stock units will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- Twenty-five percent of this grant will vest on January 1, 2024, and thereafter 25% will vest on each of January 1, 2025, January 1, 2026 and January 1, 2027.
- 12/48th of these options will vest on January 1, 2024 and thereafter, an additional 1/48th will vest each month for thirty-six months.

**Remarks:**

/s/ Mark A. Shaffer, by power of attorney 06/06/2023

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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