

## **Liquidity Services Auction Watch**

July 19, 2017

## Assets from Oil and Gas, Petrochemical and Power Companies Available for Sale Online at NetworkIntl.com

WASHINGTON--(BUSINESS WIRE)--Jul. 19, 2017-- <u>Liquidity Services</u> (NASDAQ: LQDT), a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus, is pleased to announce two sales of new and used surplus assets from oil and gas facilities located in North and South America. Information about the sales can be found on <u>Network International</u> (<u>NetworkIntl.com</u>), an e-commerce marketplace where more than 150 categories of energy assets from small, medium-size and Fortune 1000 companies are sold to a global base of three million registered buyers in almost 200 countries and territories.

The <u>first event</u>, which opens today and closes on July 25, 2017, features more than 25 lots of rolling stock and construction equipment from the California, Colorado, New Mexico, Texas and Utah facilities of a leading global engineering, construction and project management firm, two multinational energy corporations, and the largest energy infrastructure company in North America. Specific items up for bid include multiple Freightliner Startrans passenger buses, Freightliner and International Paystar concrete trucks and utility semi-trailers.

The <u>second event</u> is a sealed bid sale for more than 35 assets from several multinational oil and gas companies located in Columbia, Italy and the U.S. The sale, which opens today and closes on July 26, 2017, includes a variety of unused and used line pipe, casing, wellheads and a locomotive rail car.

"As the oil and gas industry continues to navigate the current environment, energy companies are looking for ways to improve their bottom line," said Gardner Dudley, president of Liquidity Services' Capital Assets Group. "The resale of capital assets on energy-specific marketplaces like Network International is an attractive solution for both buyers and sellers -- it's a good way for sellers to generate cash flow, and buyers can purchase the equipment they need at a lower price. Capturing value from their supply chain is a simple, yet effective strategy energy companies can use to provide real financial value during a time of uncertainty."

Sellers interested in leveraging our proven track record and global buyer base to maximize value for their equipment can register <u>here</u> to connect with our Network International team.

To place bids on items for sale in this auction, or to participate in any auction on a Liquidity Services marketplace, please register.

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