



Liquidity Services Expands in the U.K.

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Company Opens New Office in Aberdeen to Provide Asset Management and Valuation Services to the North Sea Offshore Oil and Gas Industry

WASHINGTON & LONDON--(BUSINESS WIRE)--Feb. 17, 2017-- [Liquidity Services](#) (NASDAQ: LQDT), a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus, announced today that it has opened a new office in Aberdeen, Scotland to support expanding operations of its Capital Assets Group in the North Sea region. Company experts are now available to assist operators in the region's offshore oil and gas industry with the valuation and sale of their surplus assets via two of its online marketplaces, Network International ([NetworkIntl.com](#)) and GoIndustry DoveBid ([Go-Dove.com](#)). Network International and GoIndustry DoveBid are e-commerce sites where energy assets in more than 150 categories are sold to a global buyer base of more than three million.

"Due to the wide scale decommissioning of rigs in the North Sea region, coupled with lower commodity prices, energy companies are aggressively looking for solutions to generate cash," said Daniel Beck, vice president of global sales for Liquidity Services' Capital Assets Group. "With the addition of our Aberdeen office, we are now well-positioned to more effectively and efficiently help clients in the region value and sell their surplus oil and gas assets, recovering tangible value for their unwanted equipment. This expansion also helps us continue growing our global network of buyers in the energy sector, connecting them to affordable used equipment that will help them continue meeting production demands."

For more information about the services provided by Liquidity Services' Aberdeen office, contact Nick Abram, director, at +44 (0) 1224 968 782 (office), +44 (0)7876 491 225 (mobile) or nick.abram@liquidityservices.com.

About Liquidity Services

Liquidity Services (NASDAQ: LQDT) employs innovative e-commerce marketplace solutions to manage, value and sell inventory and equipment for business and government clients. The company operates a network of leading e-commerce marketplaces that enable buyers and sellers to transact in an efficient, automated environment offering over 500 product categories. Our superior service, unmatched scale and ability to deliver results enable us to forge trusted, long-term relationships with over 9,000 clients worldwide. With nearly \$7 billion in completed transactions, and 3 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart commerce solutions. Visit us at [LiquidityServices.com](#).

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