

Liquidity Services, Inc. to Conduct Auction of High-Value Life Sciences Equipment

December 9, 2014

Bidding opens December 15 for a variety of late-model R&D equipment, lab equipment, and other surplus assets via Liquidity Services' marketplace www.Go-Dove.com

WASHINGTON, Dec. 9, 2014 /PRNewswire/ -- Liquidity Services, Inc. (NASDAQ:LQDT) a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus, is conducting an online auction for surplus equipment including biotech, research and development, and lab equipment not utilized in ArQule, Inc's (NASDAQ:ARQL) Woburn, MA facility. The assets consist of high-value, late-model analytical equipment including high performance liquid chromatograph systems, imaging systems, mass spectrometers, NMR systems, pharmaceutical processing equipment and general lab equipment.

Bidding for the items opens on Monday, December, 15 at 12am EST via Liquidity Services' marketplace www.Go-Dove.com, with an on-site preview event scheduled for Wednesday, December 10 at ArQule's Woburn facility. Please visit the auction webpage for more details: http://www.go-dove.com/en/events?cmd=details&event=501165.

"The auction process presents a great opportunity for organizations across the globe, including universities, research institutions and government agencies, to leverage the secondary marketplace to acquire quality biopharmaceutical equipment directly from a well-respected company in the industry," said Gardner Dudley, President of Liquidity Services' Capital Assets Group. "We are pleased to be partnering with a client like ArQule that recognizes the value in Liquidity Services' transparent asset disposition process, which combines proven auction methods with proprietary technology to deliver superior results."

Below is a partial list of items that will be available for sale:

- Waters Q-ToF Premier LC/MS with UPLC
- Thermo LTQXL LS/MS with Accela HPLC
- 2 ea Waters Micromass ZQ LC/MS' with Shimadzu HPLC's
- 9 ea Waters Micromass ZQ LC/MS' with 2695 Separations Modules, Sedex 75, CTC Analytics Leap, & Edwards 28 Vacuum Pumps
- Applied Biosystems API4000 LC/MS/MS System with Agilent HPLC & CTC Analytics HTS PAL
- Micromass Quattro micro with Agilent 1100 HPLC & CTS HTS PAL
- Agilent 7890A GC
- Waters Micromass ZQ LC/MS with 2695 Separations Module & Sedex 75
- Micromass Quattro LC with Waters Alliance 2795 Separations Module
- Varian Oxford 400 MHz NMR
- Waters nano Acquity UPLC
- AKTA Explorer UPLC

Additional auctions will be held over the next three months. Please visit the <u>www.Go-Dove.com</u> marketplace for more information and to register for upcoming auction events.

Liquidity Services' www.Go-Dove.com marketplace allows professional buyers to acquire quality, used biopharmaceutical equipment from any location around the globe. Bidders can evaluate available equipment from an online platform and then purchase assets via the regularly scheduled industry marketplace auction event from leading companies, such as ArQule. The Golndustry DoveBid marketplace, www.Go-Dove.com, provides buyers a safe, easy, and secure purchasing experience, which includes buyer support services, logistics, and multiple payment methods.

About Liquidity Services, Inc.

Liquidity Services, Inc. (NASDAQ: LQDT) provides leading corporations, public sector agencies, and buying customers the world's most transparent, innovative, and effective online marketplaces and integrated services for surplus assets. On behalf of its clients, Liquidity Services has completed the sale of over \$6 billion of surplus assets in over 500 product categories, including consumer goods, capital assets, and industrial equipment. The company is headquartered in Washington, D.C. with global locations across the Americas, Europe, and Asia. Additional information can be found at: http://www.liquidityservices.com.

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