



## **Liquidity Services Earns Spot on the 2013 InformationWeek 500 List of Top Technology Innovators Across the U.S.**

September 10, 2013

*Company recognized for warehouse technology innovation in support of retail clients*

WASHINGTON--(BUSINESS WIRE)--Sep. 10, 2013-- Liquidity Services, Inc. (NASDAQ:LQDT), the leader in the surplus goods marketplace, today announced that it made this year's InformationWeek 500 – a list of the top technology innovators in the U.S. – for its innovative use of business technology in the reverse supply chain. The full list can be found at [www.informationweek.com/500](http://www.informationweek.com/500).

Liquidity Services was listed in the retail and e-commerce industry category for its innovative use of technology to resolve the challenge of cataloging items delivered to its warehouses across the U.S. These items consist of various product SKUs originating from returned and overstock inventory from retailers who utilize different ERP systems.

"In an industry where many have shunned IT innovation over the years, we have embraced it," said Leo Casusol, CIO of Liquidity Services. "By revolutionizing the way surplus consumer products are categorized through technology applications, our product data is now compatible with software typically designed only for the forward supply chain, improving warehouse productivity and controlling labor costs. This efficiency has also led to cross-site listing, providing our global base of buyers with visibility to items on multiple online marketplaces; increasing recovery value for our large, retail clients. With the benefit of our seamless back-end process for returned and overstock inventory, retailers are able to focus on their core mission – serving customers and selling products."

The IT team at Liquidity Services developed a proprietary system to map all product SKUs to one unique product category and corresponding SKU in the system, called LPID (Liquidity Services Product Identification Database).

"The theme of this year's InformationWeek 500 is digital business. It's a movement, rooted in data analytics, mobile computing, social networking and other customer-focused technologies that are turning companies and industries on their ear," said InformationWeek Editor In Chief Rob Preston. "Every enterprise is now a digital business—or needs to become one fast. The organizations in our ranking are leading the way."

InformationWeek identifies and honors the nation's most innovative users of information technology with its annual InformationWeek 500 listing, and also tracks the technology, strategies, investments, and administrative practices of some of the best-known organizations in the country. Past overall winners include Beth Israel Deaconess Medical Center, PACCAR Inc., The Vanguard Group, CME Group, National Semiconductor, Con-Way, and Principal Financial Group. Unique among corporate rankings, the InformationWeek 500 spotlights the power of innovation in information technology.

### **About Liquidity Services, Inc.**

Liquidity Services, Inc. (NASDAQ: LQDT) provides leading corporations, public sector agencies, and buying customers the world's most transparent, innovative, and effective online marketplaces and integrated services for surplus assets. On behalf of its clients, Liquidity Services has completed the sale of over \$4.0 billion of surplus, returned, and end-of-life assets in over 500 product categories, including consumer goods, capital assets, and industrial equipment. The company is based in Washington, D.C. and has approximately 1,400 employees. Additional information can be found at: <http://www.liquidityservicesinc.com>.

### **About Information Week**

For more than 30 years, InformationWeek has provided millions of IT executives worldwide with the insight and perspective they need to leverage the business value of technology. InformationWeek provides CIOs and IT executives with commentary, analysis and research through its thriving online community, digital issues, webcasts, proprietary research and live, in-person events. InformationWeek's award -winning editorial coverage can be found at [www.informationweek.com](http://www.informationweek.com).

InformationWeek is produced by UBM Tech, a global media business that brings together the world's technology industry through live events and online properties. Other UBM Tech's brands include EE Times, Interop, BlackHat, GameDeveloper Conference, CRN, and DesignCon. The company's products include research, education, training, and data services that accelerate decision making for technology buyers. UBM Tech also offers a full range of marketing services based on its content and technology market expertise, including custom events, content marketing solutions, community development and demand generation programs. UBM Tech is a part of UBM (UBM.L), a global provider of media and information services with a market capitalization of more than \$2.5 billion.



Source: Liquidity Services, Inc.

Liquidity Services, Inc.  
Sultana F. Ali, APR, 202-467-5723  
[Sultana.Ali@liquidityservicesinc.com](mailto:Sultana.Ali@liquidityservicesinc.com)