



## **Liquidity Services, Inc.'s James Rallo Recognized as CFO of the Year by Tech Council of Maryland**

May 23, 2013

WASHINGTON--(BUSINESS WIRE)--May. 23, 2013-- Liquidity Services, Inc., the leader in the surplus goods marketplace, is pleased to announce that its CFO and Treasurer James Rallo, has been recognized as CFO of the Year by the Tech Council of Maryland (TCM). As Maryland's largest technology trade association with more than 400 biotechnology and technology members employing more than 200,000 in the region, the organization acknowledges leaders in the technology space in its annual 2013 TCM Tech Awards.

"Winners of the 2013 Tech Awards exemplify the broad cross section of individuals and companies that make up the Tech Council membership and are key to driving advances in all aspects of technology," said Doug Doerfler, chairman of TCM's Board and founding president and CEO of MaxCyte, Inc.

Since James Rallo joined the company in February 2005, Liquidity Services has increased sales more than 10 fold and profits more than 20 fold while expanding its business throughout North America, Asia, and Europe organically and through acquisitions. Liquidity Services grew its Gross Merchandise Volume (GMV) by 55% to a record \$864.2 million and its global buyer base by 36% to nearly 2.2 million during its 2012 fiscal year. Mr. Rallo has previously received the award for Public Company CFO of the Year Award from the Northern Virginia Technology Council (NVTC).

"We have experienced remarkable growth by providing trusted and innovative solutions to our clients as we continue to lead the way in the \$150 Billion Reverse Supply Chain market and Jim has been a key contributor to our success," said Bill Angrick, Chairman and CEO of Liquidity Services. "Jim exemplifies our company's core values through his integrity, collaborative leadership, and work ethic in support of our clients and our talented team of 1,300 employees throughout the globe. We appreciate the Tech Council of MD's recognition of Jim's tremendous achievements through this award."

### **About Liquidity Services, Inc.**

Liquidity Services, Inc. (NASDAQ: LQDT) provides leading corporations, public sector agencies, and buying customers the world's most transparent, innovative, and effective online marketplaces and integrated services for surplus assets. On behalf of its clients, Liquidity Services has completed the sale of over \$3.6 billion of surplus, returned, and end-of-life assets in over 500 product categories, including consumer goods, capital assets, and industrial equipment. The company is based in Washington, D.C. and has approximately 1,300 employees. Additional information can be found at: <http://www.liquidityservicesinc.com>.



Source: Liquidity Services, Inc.

### **Media:**

Liquidity Services, Inc.  
Sultana F. Ali, APR  
202-467-5723  
[Sultana.Ali@liquidityservicesinc.com](mailto:Sultana.Ali@liquidityservicesinc.com)