



Liquidity Services, Inc. Growth Fuels 100 New Hires in 2012; Plans To Hire 25 More Positions in the Next Quarter

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WASHINGTON--(BUSINESS WIRE)--Aug. 8, 2012-- Liquidity Services, Inc. (NASDAQ: LQDT), which operates leading online marketplaces for corporate and government surplus and salvage assets, today announced that it has hired more than 100 employees this fiscal year and is actively seeking qualified candidates for 25 new positions over the next quarter. Driven by strong demand for its services among large retailers, manufacturers, and government agencies, the Company is seeking to fill new positions and job vacancies in information technology, sales, marketing, and operations roles.

"Our hiring and leadership development strategy is consistent with the forecasted growth of our business as we continue to transform the reverse supply chain," said Bill Angrick, Chairman and CEO of Liquidity Services. "Our recruiting team is currently onboarding top talent that embraces our Company's entrepreneurial spirit, customer focus, and relentless improvement culture as we continue to expand our business within and across vertical industries."

Liquidity Services recently reported record financial results for the quarter ending June 30, 2012 during which Gross Merchandise Volume, the total sales volume of all merchandise sold through the Company's marketplaces, grew 52% over the prior year period to \$225.6 million. The Company has experienced 39 consecutive quarters of growth and is a trusted provider of asset recovery solutions to over 4,700 selling clients and 2.2 million registered buyers worldwide.

The Company has a long history of innovation and service excellence within the commercial and public sector markets. Liquidity Services recently announced it will receive the prestigious Vendor Excellence Award from the U.S. Defense Logistics Agency (DLA); the Company's fourth such award from the DLA for its continued performance and excellence in managing the U.S. Department of Defense's surplus and scrap sales activities. Liquidity Services also earned placement in the Forbes List of 100 Best Small Cap Growth Companies in America for the fourth consecutive year.

Interested and qualified job candidates are encouraged to apply to Liquidity Services at its corporate website, www.liquidityservicesinc.com.

About Liquidity Services, Inc.

Liquidity Services, Inc. (NASDAQ: LQDT) provides leading corporations, public sector agencies and buying customers the world's most transparent, innovative and effective online marketplaces and integrated services for surplus assets. On behalf of its clients, Liquidity Services has completed the sale of over \$2.6 billion of surplus, returned and end-of-life assets, in over 500 product categories, including consumer goods, capital assets and industrial equipment. The company is based in Washington, D.C. and has over 1,100 employees. Additional information can be found at: <http://www.liquidityservicesinc.com>.



Source: Liquidity Services, Inc.

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