



## **Liquidity Services, Inc. Announces Appointment of Mike Lutz as Vice President, Human Resources**

April 4, 2012

*Lutz brings global experience crafting human resources solutions to align with and drive corporate goals*

WASHINGTON--(BUSINESS WIRE)--Apr. 4, 2012-- Liquidity Services, Inc. (NASDAQ: LQDT), which provides leading corporations, public sector agencies and buying customers the world's most transparent, innovative and effective online marketplaces and integrated services for surplus assets, is pleased to announce the appointment of Mike Lutz as Vice President, Human Resources. Mr. Lutz will serve as a member of the executive leadership team and will report to Bill Angrick, Chairman and CEO of Liquidity Services.

Mr. Lutz will be responsible for leading the Company's global Human Resources function and partnering with executive leadership to drive HR strategy, leadership development, recruitment, compensation planning and analysis, and integration of HR best practices across the existing enterprise and newly acquired companies.

Mr. Lutz brings to Liquidity Services over 30 years of experience as a coach, mentor and HR professional in mid-size to large publicly traded and private equity backed, multinational corporations across technology, manufacturing, consumer goods and service industries. He has worked extensively in Asia and Europe as well as the U.S. to support numerous leadership development, acquisition and divesture projects from both an HR and operational perspective. Mr. Lutz has led the HR function and strategies for corporations including: Avaya, AT&T/Lucent Technologies, Coach Leatherware, Corning Incorporated, D&M Holdings, and Kulicke & Soffa Industries.

"We are very pleased to welcome Mike to Liquidity Services and our executive management team," said Mr. Angrick. "As a market leading growth company, our most pressing needs are to continue to acquire and develop our talent to maintain pace with our growth and ensure we are leveraging our collective expertise to solve the needs of our clients and the markets we serve. Mike's extensive experience in deploying effective HR strategies within large, multi-national corporations combined with additional operational experience in technology and service businesses make him particularly well suited to serving as a true business partner in Liquidity Services' fast-paced, client focused environment."

"I am excited to join Liquidity Services and a talented team that has created a strong foundation providing both exceptional customer value and significant opportunities for growth," said Mr. Lutz. "I look forward to working with the entire team to support Liquidity Services' profitable growth by ensuring we have a world-class competitive workforce."

Mr. Lutz holds an M.S. in Industrial Relations and B.A. in History from Rutgers University.

### **About Liquidity Services, Inc.**

Liquidity Services, Inc. (NASDAQ: LQDT) provides leading corporations, public sector agencies and buying customers the world's most transparent, innovative and effective online marketplaces and integrated services for surplus assets. On behalf of its clients, Liquidity Services has completed the sale of over \$2.6 billion of surplus, returned and end-of-life assets, in over 500 product categories, including consumer goods, capital assets and industrial equipment. The company is based in Washington, D.C. and has over 700 employees. Additional information can be found at: <http://www.liquidityservicesinc.com>.

Source: Liquidity Services, Inc.

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