



Liquidation.com Redesigns Its Industry-Leading Online Auction Marketplace

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*Enhanced buyer experience features greater transparency,
improved site navigation and more robust search features*

WASHINGTON – February 22, 2010 – Liquidation.com, the leading online auction marketplace for bulk lots of surplus merchandise from top retailers, warehouse clubs and manufacturers, today announced the relaunch of its website at www.liquidation.com. Featuring a streamlined design and an improved range of new features, the new site provides prospective buyers with faster, easier access to the merchandise most relevant to their inventory needs.

"We are extremely pleased to offer our professional buying customers a significantly enhanced experience on Liquidation.com," said Rob Caskey, Vice President of Marketing for Liquidation.com. "We've made the site easier to use by giving our buyers more – and more relevant – ways to access the products they want. At the same time, we've introduced a host of features and enhancements that provide our customers greater transparency and more information to make well-informed buying decisions."

Some of the most significant changes and improvements to the site include:

- An enhanced search algorithm and search refinement tools that allow users to filter results by geography, price, size classification and a range of other criteria;
- Personalized product recommendations throughout the site based on buyers' past browsing and purchase behavior;
- The introduction of seller performance reports on auction view pages and in search results, which provide buyers with objective information about a seller's history on the Liquidation.com platform;
- A streamlined bid path, allowing users to place their bids more quickly and easily; and
- More images per auction and a utility that offers quick access to significantly larger images;

"The redesign of Liquidation.com was driven by our core values of customer focus and relentless improvement, and embraces the great feedback that we've received from our nearly 1.3 million registered users," said Caskey. "As a result, buyers are able to more deeply engage with Liquidation.com, as evidenced by the fact that we've already seen improvement of more than 30% for many of the key buyer participation metrics."

Liquidation.com works with seven of the top 10 U.S. retailers, two of the top three U.S. online retailers, two of the top three U.S. warehouse clubs, and more than 460 large and middle market retailers, manufacturers and distributors to sell surplus, overstock and consumer returned merchandise. Auction sizes range from truckload, pallet, small package and single units, and product conditions range from new to consumer returned and salvage. Nearly 1.3 million registered buyers source inventory and merchandise from www.liquidation.com.

About Liquidation.com

Liquidation.com is a Liquidity Services, Inc. marketplace where professional buyers and end users can source commercial surplus inventory and surplus assets in an online auction environment. Bulk lots are sold by the truckload, pallet, or small package as well as single unit lots, and conditions range from new in a box to customer returns and used. Our wide variety of product categories includes apparel, computers, electronics, housewares, industrial equipment, vehicles, and much more. For more information visit www.liquidation.com.

About Liquidity Services, Inc. (LQDT)

Liquidity Services, Inc. (NASDAQ: LQDT) provides leading corporations, public sector agencies and buying customers the world's most transparent, innovative and effective online marketplaces and integrated services for surplus assets. On behalf of its clients, LSI has completed the sale of over \$1.5 billion of surplus, returned and end-of-life assets, in over 500 product categories, including consumer goods, capital assets and industrial equipment. The company is based in Washington, D.C. and has approximately 700 employees. Additional information can be found at: www.liquidityservicesinc.com.