



## City of Baltimore Auctions Historic Fireboat through GovDeals Online Auction Marketplace

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WASHINGTON, Nov 05, 2008 (BUSINESS WIRE) -- Liquidity Services, Inc.:

**WHO:** GovDeals, a leading online auction marketplace for the sale of government surplus and confiscated items, has hundreds of items open for sale on its virtual online auction block from over 2,000 state and local government agencies.

**WHAT:** After 47 years of service, the Baltimore Fire Department is putting the Fireboat "Mayor J. Harold Grady" on the auction block. The Grady was decommissioned in November 2007 and is now serving a new role for the city as proceeds of this, and other sales on behalf of Baltimore City, will be returned to the Baltimore City General Fund, ultimately increasing revenues and saving taxpayer money. The Grady has already generated bidding up to \$25,000. The 85 foot, 6,000 g.p.m vessel, built by Jakobson Shipyard, Inc. in 1960, is a round bottom, displacement vessel built of welded steel. She is powered by a single Fairbanks Morse 10-cylinder diesel engine with single propeller shaft, controllable-pitch propeller and rudder. The main engine is also used to power two fire pumps with a total pumping capacity of 6000 GPM at 150 psi. More information, a historical overview of the Grady's life, and a photo documentary can be viewed at [http://www.govdeals.com/attachments/1691\\_63\\_1.pdf](http://www.govdeals.com/attachments/1691_63_1.pdf)

**WHEN:** Auction currently open for bidding and closes on Tuesday, November 18, 2008 at 7:00 pm ET.

**WHERE:** GovDeals' online auction marketplace  
<http://www.govdeals.com/eas/itmDisplay.cfm?itemID=63&acctID=1691>

**WHY:** The sale of this fireboat is a unique investment opportunity for marine fire departments, volunteer fire departments, marine buyers, buyers of historical marine equipment, and other collectors. GovDeals ([www.govdeals.com](http://www.govdeals.com)) offers buyers great deals on used boating, emergency and marine equipment as well as other government surplus ranging from vehicles and heavy machinery to laboratory equipment, office equipment, communications equipment and much more. By leveraging the power of the Internet, GovDeals provides buyers the opportunity to find and buy government surplus in one easy to use, central location. All auctions are conducted through the online auction marketplace, [www.govdeals.com](http://www.govdeals.com).

About GovDeals and Liquidity Services, Inc.

GovDeals, Inc. is a subsidiary of Liquidity Services, Inc. (NASDAQ:LQDT). LSI and its subsidiaries enable corporations and government agencies to market and sell surplus assets quickly and conveniently using online auction marketplaces and value-added services. The company is headquartered in Washington, D.C. and has 685 employees. Additional information can be found at [www.liquidityservicesinc.com](http://www.liquidityservicesinc.com) and [www.govdeals.com](http://www.govdeals.com).

SOURCE: Liquidity Services, Inc.

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