



## **Liquidity Services Inc.'s Online Marketplaces Reach One Million Registered Buyers Mark**

October 16, 2008

### **LSI Reaches Critical Mass of Professional Buyers Seeking Wholesale Surplus and Salvage Merchandise**

WASHINGTON--(BUSINESS WIRE)--

One million buyers are now turning to Liquidity Services Inc.'s (LSI) online auction marketplaces for their inventory sourcing needs. Through its online auction marketplaces, [www.liquidation.com](http://www.liquidation.com), [www.govliquidation.com](http://www.govliquidation.com), [www.govdeals.com](http://www.govdeals.com) and [www.liquibiz.com](http://www.liquibiz.com), LSI provides professional buyers with convenient, online access to a global supply of surplus merchandise and used capital assets from the retail supply chain and government agencies.

As retailers, manufacturers and government organizations seek to generate maximum recovery from returned and overstock merchandise and surplus capital assets, they are increasingly looking to LSI's online sales channels to quickly access a broad buyer audience to drive competitive pricing and rapid sales. In turn, this is creating a large supply of inventory that is attractive and profitable for small businesses and entrepreneurs to resell in online retail stores, discount stores, boutiques, flea markets, swap meet venues and in export markets.

"Sourcing goods through LSI's marketplaces has really broadened the items we have to sell, and has nearly doubled the number of items we are selling on a monthly basis," said Danny and Andrea Klous, owners of an online resale business, Dandi Deals. "Not only are we having fun buying the loads but we are also doing much better on the selling side of things. We have seen our sales increase dramatically and our profits shoot through the roof."

LSI serves over 375 large corporate sellers, including leading Fortune 500 retailers, mid-size and regional specialty retailers and manufacturers to market and sell consumer returns, overstock, seasonal items and other surplus merchandise in lot sizes ranging from a pallet to a full truck load. Buyers can source goods in over 500 product categories such as apparel, consumer electronics, housewares, power tools and building equipment, store fixtures, and technology and office equipment.

In addition, LSI handles surplus asset sales, including vehicles, heavy equipment and scrap metal, for over 1,000 government agency clients.

"LSI is an incubator for helping small and mid-size businesses grow," said Bill Angrick, Chairman and CEO of LSI. "By moving the traditional liquidation industry online, LSI is providing professional buyers a more efficient and cost effective solution to source large volumes of goods that are attractive to refurbish and resell to an end user. During the recent economic turmoil, we are excited to continue to help our buyers expand their business by providing a continuous supply of merchandise that is attractive to value conscious consumers and end users."

About Liquidity Services, Inc. (LQDT)

Liquidity Services, Inc. (NASDAQ:LQDT) and its subsidiaries enable corporations and government agencies to market and sell surplus assets and wholesale goods quickly and conveniently using online auction marketplaces and value-added services. The company is based in Washington, D.C. and has 685 employees. Additional information can be found at: [www.liquidityservicesinc.com](http://www.liquidityservicesinc.com).

Source: Liquidity Services, Inc.