

## Liquidity Services, Inc. Honored with Two International WebAwards for Outstanding Web Site Development

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WASHINGTON, Oct 02, 2006 (BUSINESS WIRE) -- Liquidity Services, Inc. (LSI) today announced that its online auction marketplace, www.liquidation.com, and its wholesale industry search portal, www.goWholesale.com, have been honored in the 2006 WebAward competition sponsored by the Web Marketing Association. Liquidation.com earned the best in category award for Best Auction Website and goWholesale.com earned the honor of Directory or Search Engine Standard of Excellence.

The WebAwards, now in its 10th year, is the premier annual award competition recognizing the individual and team achievements of Web professionals who create and maintain corporate Web sites. Nominated sites are judged against Internet standards and peer sites within their industry on seven different criteria including design, innovation, content, technology, interactivity, copywriting and ease of use. More than 2,300 nominations came from interactive agencies and Web site marketing departments in more than 35 countries from around the world.

Liquidation.com provides a registered buyer base of over 489,000 professional buyers with a consistent flow of wholesale and surplus inventory from Fortune 500 retailers, manufacturers and distributors as well as federal, state and local government agencies. Significant enhancements in the past year include:

- -- Updated look and feel of site to be more cohesive and consistent with a B2B focus;
- -- Improved search functionality to enable buyers to search a wider mix of lot characteristics such as lot size, condition, shipping terms, and location;
- -- Refined navigation to improve the user experience;
- -- Additional popup windows that provide more information on auction terms and concepts.

The complementary site, goWholesale.com, is a vertical search portal that connects advertisers with buyers seeking wholesale products for resale and related business services. In the past year, goWholesale has upgraded its features to include:

- -- Customized banner options that maximize buyer interest in brands, products and services through enhanced visual design such as rich media, flash and animation;
- -- Modified top navigation bar for higher visibility, resulting in longer site visits;
- -- Redesigned search results pages to generate better results for both users and advertisers.

"We're very proud to be recognized by the Web Marketing Association as a benchmark platform in the Auction and Search Engine categories," said Bill Angrick, Chairman and CEO of LSI. "These awards validate LSI's commitment to providing online marketplaces that effectively address the needs of our buyer and seller audiences. The dedication and talent of LSI's marketing and technology staff has enabled us to design and implement sites that not only meet the needs of our clients, but also set the industry standard for innovation, design, content and usability."

Established in 1997, the Web Marketing Association has set a high standard for Internet marketing and corporate web development on the World Wide Web. The Boston-based organization is staffed by volunteers and is made up of Internet marketing, advertising, PR and design professionals from across the nation. Judges for its 2006 WebAward competition included members of the media, advertising executives, site designers, content providers and webmasters.

About Liquidity Services, Inc. (LQDT)

Liquidity Services, Inc. (NASDAQ:LQDT) and its subsidiaries enable corporations and government agencies to market and sell surplus assets and wholesale goods quickly and conveniently using online auction marketplaces and value-added services. The company is based in Washington, D.C. and has 350 employees. Additional information can be found at: www.liquidityservicesinc.com.

SOURCE: Liquidity Services, Inc.

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