



William P. Angrick, III of Liquidity Services, Inc. Named Winner of Ernst & Young Entrepreneur Of The Year 2005 Award

July 6, 2005

GREATER WASHINGTON, July 6, 2005 — William Angrick of Liquidity Services, Inc. was named a winner by professional services firm Ernst & Young LLP for the Ernst & Young Entrepreneur Of The Year® 2005 Awards in Greater Washington in the Technology category. William was selected from 30 finalists in the Greater Washington program, by an independent panel of judges comprised of local business, academic and community leaders and announced at an award banquet on June 23, at the Ritz-Carlton, Tysons Corner.

"This is a great honor for myself and Liquidity Services, Inc. to be selected by Ernst & Young as the winner of this prestigious award," said Mr. Angrick. "The dedication, talent and teamwork of LSI's management team and staff have positioned us as a global leader in our industry. As we continue to grow at a rapid pace, our people and the quality of our client service will remain the cornerstone of LSI's success."

Mr. Angrick has been responsible for leading LSI's strategy and ongoing development since inception, including expanding the Company from initial start-up to profitability with over \$76 million of annual sales. LSI has recently received numerous awards including Entrepreneur Magazine's 2005 Hot 100 (#4), Washington Business Journal 100 Largest Private Companies, Government Solutions Center Pioneer Award 2005, and VAR Business 500 (#259).

William Angrick will be eligible for consideration for the Entrepreneur Of The Year 2005 national program. Winners in several national categories, as well as the overall national Ernst & Young Entrepreneur Of The Year, will be announced at the annual awards gala in Palm Springs, CA on November 17-20, 2005.

About The Ernst & Young Entrepreneur Of The Year® Program

The Ernst & Young Entrepreneur Of The Year Program was created and is produced by professional services firm Ernst & Young LLP. As the first award of its kind, Ernst & Young Entrepreneur Of The Year recognizes outstanding entrepreneurs who are building and leading dynamic and growing businesses. The program honors entrepreneurs through regional, national and global award programs in over 100 cities and 35 countries.

About Ernst & Young

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