



## Petersburg, VA Partners With GovDeals to Sell 13 City-Owned Properties

November 15, 2022

### The Available Parcels Include Commercial and Residential Lots

PETERSBURG, Va., Nov. 15, 2022 (GLOBE NEWSWIRE) -- The city of [Petersburg, VA](#) has moved its surplus property auctions to [GovDeals](#), the leading online marketplace for government agencies and educational institutions to sell surplus assets, allowing interested parties to bid anytime from wherever internet is accessible. Thirteen commercial and residential lots are now available to the public for bidding until Tuesday, December 13<sup>th</sup>.

As a longtime seller on GovDeals, Petersburg has previously utilized the platform to sell other city-owned surplus including personal and commercial vehicles, office, audio/visual, and communication equipment. In an effort to transform the city's underutilized properties and encourage ownership within the city, they recently decided to sell multiple city-owned properties. Some highlights from the sale include:

- [1015 Commerce Street](#)
- [716 Wythe Street](#)
- [715 Wythe Street](#)
- [703 Bank Street](#)
- [334 Sycamore Street South](#)

Petersburg is requiring all potential buyers to pay a refundable bid deposit of \$5,000 to bid on [1015 Commerce St.](#) All other properties will require a \$1,500 bid deposit before placing a bid.

"Petersburg is a wonderful place to live and work, truly a gold standard. We're a thriving city with many benefits to families and companies alike. By modernizing this key function of our office, we're able to deliver immense benefits to both the city and our community," said Brian Moore, director of economic development, planning and community development, "Auction participants can now place their bids in a matter of minutes from their cell phone or computer."

To bid on any of these properties, potential buyers must first create an account and complete the free registration form. New bidder registrations can be completed at [GovDeals.com/Register](#).

If your government agency or educational institution has property to sell, or is interested in offering your surplus items to qualified buyers around the world, please visit [GovDeals.com/AboutUs](#) to learn more.

### About GovDeals

[GovDeals](#) is the world's leading marketplace for surplus government and educational assets, ranging from heavy equipment and transportation assets to industrial machinery and real estate. The platform specializes in surplus disposition technology, partnering with government agencies and related entities to sell "as is, where is" surplus equipment and materials in a transparent fashion. Sellers can directly launch and manage their listings in just days with more control and lower fees than traditional auction solutions. Buyers have direct access to all the surplus assets across Liquidity Services' network of marketplaces in one centralized location. GovDeals is powered by Liquidity Services (NASDAQ: LQDT), one of the most experienced and trusted companies supporting millions of customers in the circular economy across the globe.

Contact:

Nancy Sloane, Liquidity Services  
(561) 339-8613  
[nancy.sloane@liquidityservices.com](mailto:nancy.sloane@liquidityservices.com)