



GovDeals' Online Marketplace Selected by Two Government Agencies to Auction Real Estate to the Public

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From abandoned dwellings to waterfront properties, 36 new listings are now available to real estate investors and other buyers

MONTGOMERY, Ala., Aug. 31, 2022 (GLOBE NEWSWIRE) -- [GovDeals](#) is pleased to announce that [Jacksonville, Texas](#) and [Petersburg, Virginia](#) have joined thousands of other GovDeals sellers to sell their surplus, including real estate, in its online marketplace platform.

"By choosing to sell their real estate on GovDeals, with access to more than 4.8 million registered buyers, these government entities gain immediate exposure to a significant audience of qualified real estate buyers, ensuring competitive market pricing and the protection of property values in their local communities," said Liquidity Services CEO Bill Angrick.

Located within proximity of each other on the same block, the [waterfront properties](#) in Jacksonville, Texas include seven vacant residential lots inside the South Shore subdivision along Lake Jacksonville. Each includes at least half an acre of undeveloped land on a minimum of 50 feet of water frontage. The city is asking all potential buyers to pay a refundable \$10,000 bid deposit prior to placing a bid on any of the properties. Interested parties have until September 5th to register, submit the deposit, and place bids on the available lots.

The city of [Petersburg, Virginia](#) is offering 29 properties including vacant lots, abandoned homes, and industrial buildings. Bid deposits vary by property. To bid on any of these properties or any auction on GovDeals, interested parties must first create an account and complete the free registration form. New bidder registration can be completed at [GovDeals.com/Register](#).

If your government agency or educational institution has property to sell, or is interested in offering your surplus items to qualified buyers around the world, please visit [GovDeals.com/AboutUs](#) to learn more.

About GovDeals

[GovDeals](#) is the world's leading marketplace for surplus government and educational assets, ranging from heavy equipment and transportation assets to industrial machinery and real estate. The platform specializes in surplus disposition technology, partnering with government agencies and related entities to sell "as is, where is" surplus equipment and materials in a transparent fashion. Sellers can directly launch and manage their listings in just days with more control and lower fees than traditional auction solutions. Buyers have direct access to all the surplus assets across Liquidity Services' network of marketplaces in one centralized location. GovDeals is powered by Liquidity Services (NASDAQ: LQDT), one of the most experienced and trusted companies supporting millions of customers in the circular economy across the globe.

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