



Liquidity Services Selected to Sell Two Offshore Oil and Gas Helicopters

June 6, 2022

Two Bell 407GX helicopters now available to the public

PICAYUNE, Miss., June 06, 2022 (GLOBE NEWSWIRE) -- Liquidity Services, a leading global commerce company powering the circular economy, is auctioning two Bell 407GX helicopters to the public through their online marketplace, [AllSurplus](#), until June 23, 2022.

The [2013 Bell 407GX Utility Helicopters](#) have 2,893 and 2,828 flying hours respectively and each has a single Rolls Royce 250-C47b engine. Corporate maintenance records can be made available upon bidder request.

"These aircraft were originally equipped to support offshore oil and gas activities and are ready equipped to join any fleet today. As these models are universal, Liquidity Services will utilize its global footprint of buyers to identify a home for these helicopters," says Jeff Morter, Liquidity Services Director of Energy, Capital Assets Group.

The helicopters will be at auction until June 23, 2022, and bids require a refundable \$5,000 deposit before being placed. The deposit goes towards the final price of the auction for the winning buyer and will be immediately refunded for all others.

The seller joins more than 15,000 corporate and government sellers worldwide who use the Liquidity Services online marketplaces to help power the circular economy by selling valuable surplus items to more than 4.7 million qualified buyers worldwide. Choosing to auction both helicopters online allows the seller to take advantage of the increased exposure a virtual auction provides and supports their goals for sustainability while focusing on achieving zero waste through reuse and recycling.

About AllSurplus

AllSurplus is the world's leading marketplace for surplus business assets, ranging from heavy equipment to transportation assets and industrial machinery. AllSurplus is the smartest, fastest way to sell inventory and equipment as sellers can directly launch and manage their listings in just days with more control and lower fees than traditional auction solutions. AllSurplus is powered by one of the most experienced and trusted companies in the surplus industry: Liquidity Services (NASDAQ: LQDT), which has supported millions of customers across the globe. AllSurplus buyers have direct access to all the surplus assets across Liquidity Services' network of marketplaces in one centralized location.

About Liquidity Services

Liquidity Services (NASDAQ: LQDT) operates the world's largest B2B e-commerce marketplace platform for surplus assets with over \$9 billion of completed transactions, to more than 4.7 million qualified buyers and 15,000 corporate and government sellers worldwide. It supports its clients' sustainability efforts by helping them extend the life of assets, prevent unnecessary waste and carbon emissions, and reduce the number of products headed to landfills.

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