

Two Cirrus Planes from Purdue University at Auction on GovDeals

March 9, 2021

WEST LAFAYETTE, Ind., March 09, 2021 (GLOBE NEWSWIRE) -- <u>Purdue University</u> is currently offering <u>two (2) 2010 Cirrus SR20-S Airplanes</u> for sale on <u>GovDeals.com</u>, a leading online auction platform for government agencies and educational institutions to sell their surplus equipment. For the past 10 years, Purdue University has utilized this effective platform to offer its surplus inventory to GovDeals' more than 1 million registered bidders.

Both planes have been owned and maintained by the University since they were bought new in 2010. They both differ from standard Cirrus aircrafts as they were configured specifically for the University's specifications. Both specialized aircrafts feature:

- A two-blade propellor by Hartzell
- · Gear strut fairings
- ADS-B Out compliant with Garmin GTX-330ES Transponders
- Garmin GTS- 800 Active Traffic System
- CAPS (Cirrus Airframe Parachute System)
- Factory remanufactured engines

"With both planes being sold with less than 5,000 hours of aircraft total time, they have a lot more flying time left in them." said Susan Ticen, Sales and Marketing for Purdue University Surplus Store. "Our staff diligently cares for all our aircraft with continuous upkeep and preventative maintenance."

For full details on the inspection and maintenance history, detailed pictures and the documented service records for these planes, please check the auction page. Potential buyers have until March 29, 2021 to place bids on either aircraft. In order to bid, interested parties must first register as a bidder at GovDeals.com/Register.

About GovDeals and Liquidity Services, Inc.

GovDeals is a marketplace of Liquidity Services. Liquidity Services (NASDAQ: LQDT) operates the world's largest B2B e-commerce marketplace platform for surplus assets with over \$8.5 Billion of completed transactions, more than 3.8 million buyers and 15,000 corporate and government sellers. We support clients' sustainability efforts by helping them extend the life of assets, prevent unnecessary waste, and carbon emissions, and defer products from landfills. Through our vital mission of Building a Better Future For Surplus we've played an integral role in many of our clients' zero-waste initiatives and worked with the corporate, federal and state governments to pioneer some of the largest green initiatives to date, deferring billions of pounds of surplus assets from landfills.

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A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/cf21021e-fd83-4c06-a142-929bdfc21959

2010 Cirrus SR20-S Airplane



Being sold by Purdue University