



Liquidity Services to Sell Oil and Gas Production Equipment in Southeast TX on its Online Auction Marketplace AllSurplus.com

June 15, 2020

Sale includes welding and metal fabrication tools, raw materials such as steel plate, vessel heads, fittings, valves and instrumentation

BETHESDA, Md., June 15, 2020 (GLOBE NEWSWIRE) -- Liquidity Services (NASDAQ: LQDT), through its newest online auction marketplace, AllSurplus.com, is selling assets from an ASME code vessel and oil and gas production equipment manufacturer. As the manufacturer adjusts operations for current demand, over 200 assets are being sold through auction on [AllSurplus.com](https://www.allsurplus.com). Bidding is open through June 23, 2020. All assets are located in Southeast TX.

"With over 200 assets for sale, this sale is ideal for a wide-range of fabrication shops and other manufacturers to obtain gear and unused production equipment for lower upfront costs," said Jeff Morter, director of sales for Liquidity Services. "Auctions on AllSurplus provide buyers detailed information for all assets including photographs, asset description, and for this sale, we include the U1-A certificates for all pressure vessels."

Featured assets include:

- Twelve auctions for [Motorized Pipe Rollers](#) ranging from 5T to 10T.
- Thirty-eight lots of [pressure vessels](#), most containing U1A certificates, including vessels such as [Three Unused Horizontal Separators](#) featuring 3PH and 1440 psi.
- [Four unused gas production units](#) with capacity ranging from 1.0MMBTU/hour to 750MBTU/hour and a selection of unused 8-tray, 1440psi, Glycol Absorber Towers, ranging from 16in to 30in diameter.
- Eight [20-Foot Containers](#) ideal for storage and shipping.
- [Warehouse inventory](#) including valves, weld fittings, instrumentation, fasteners, hardware and other assets.

Interested buyers can view the items on [AllSurplus.com](https://www.allsurplus.com). For further questions, please contact Darron Hanner at 713-590-1552 or Darron.Hanner@liquidityservices.com.

[AllSurplus](https://www.allsurplus.com) is Liquidity Services' newest online marketplace for business surplus, ranging from heavy equipment to energy, transportation and industrial assets. AllSurplus is the smartest, fastest way to sell heavy equipment as sellers can directly launch and manage their listings in just days with more control and lower fees than traditional auction solutions. AllSurplus is powered by the one of the most experienced and trusted companies in the surplus industry: Liquidity Services, which has supported over 14,000 sellers and 3.6 million buyers across the globe. AllSurplus buyers have direct access to all the surplus assets across Liquidity Services' network of marketplaces in one centralized location.

About Liquidity Services

Liquidity Services (NASDAQ:LQDT) operates a network of leading e-commerce marketplaces that enable buyers and sellers to transact in an efficient, automated environment offering over 500 product categories. The company employs innovative e-commerce marketplace solutions to manage, value and sell inventory and equipment for business and government sellers. Our superior service, unmatched scale and ability to deliver results enable us to forge trusted, long-term relationships with over 14,000 sellers worldwide. With over \$8 billion in completed transactions, and approximately 3.6 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart commerce solutions. Visit us at [LiquidityServices.com](https://www.LiquidityServices.com).

Contact:

Liquidity Services
Julie Davis
202.558.6234
julie.davis@liquidityservices.com