

Liquidity Services' Jim Rallo Appointed to Reverse Logistics Association Board of Advisors

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Industry Veteran Brings Extensive Experience in the Reverse Supply Chain to Industry Group

WASHINGTON--(BUSINESS WIRE)--Sep. 12, 2017-- Liquidity Services (NASDAQ: LQDT), a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus, is pleased to announce that Jim Rallo, president of its Retail Supply Chain Group, has been named to the Reverse Logistics Association's (RLA) Board of Advisors. In this role, Rallo will utilize his in-depth experience in e-commerce and the reverse supply chain to provide advice and counsel on how to build the association and support third party relationships with OEM/ODM, branded and retail companies.

"We are proud to have one of our longtime members join the RLA Advisory Board position to help give direction and approval for reverse logistics and returns industry initiatives," said Tony Sciarrotta, executive director of RLA.

Since joining Liquidity Services, Rallo has been instrumental in growing and shaping the company's e-commerce marketplace and service offerings for the retail supply chain. Today, more than half of the top 20 retailers and manufacturers partner with Liquidity Services to ensure that their returned and surplus merchandise in more than 500 product categories obtains the highest recovery rate possible. This helps them reduce their costs and enhance brand protection while giving business buyers access to top quality inventory they can resell on the secondary market.

In addition to his role as president of the Retail Supply Chain Group, Rallo also served as chief financial officer for Liquidity Services. Prior to that, he was chief financial officer and treasurer for Sleep Services of America, Inc. and vice president of Deutsche Bank Alex Brown's Healthcare Investment Banking Group. Rallo has been recognized with top honors from the Tech Council of Maryland as CFO of the Year and by the Northern Virginia Technology Council with the Public Company CFO of the Year Award for Outstanding Achievement. He also serves as a founding member of the University of Virginia's Darden School of Business Strategic CFO Roundtable.

"I am honored to join the Reverse Logistics Association's Board of Advisors," said Rallo. "I look forward to working with my counterparts and everyone at the Association to help them further their goals to offer information, research, solutions and services to reverse logistics professionals worldwide."

About Liquidity Services

Liquidity Services (NASDAQ: LQDT) employs innovative e-commerce marketplace solutions to manage, value and sell inventory and equipment for business and government clients. The company operates a network of leading e-commerce marketplaces that enable buyers and sellers to transact in an efficient, automated environment offering over 500 product categories. Our superior service, unmatched scale and ability to deliver results enable us to forge trusted, long-term relationships with over 10,000 clients worldwide. With nearly \$7 billion in completed transactions, and 3 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart commerce solutions. Visit us at LiquidityServices.com.

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