

GovDeals.com Named to Supply & Demand Chain Executive's 2017 SDCE 100

August 9, 2017

Liquidity Services Marketplace Recognized as a Top Project that is DrivingInnovation and Transformation in the Supply Chain Industry

MONTGOMERY, Ala.--(BUSINESS WIRE)--Aug. 9, 2017-- GovDeals.com, a Liquidity Services (NASDAQ: LQDT) marketplace for the sale of local and state government surplus assets, today announced that it has been named to Supply & Demand Chain Executive's 2017 SDCE 100 annual list. This recognition highlights GovDeals.com as a top project that is driving innovation and transformation in the supply chain industry.

"Our goal with 2017's Top 100 is to shine the spotlight on successful and innovative transformation projects that deliver bottom-line value to small, medium and large enterprises across the supply chain," says Ronnie Garrett, editor of *Supply & Demand Chain Executive*. "The selected projects can serve as a roadmap for supply chain executives looking for new opportunities to drive improvement in their own operations. We congratulate all of our winners for a job well done!"

"GovDeals.com is honored to have been selected by Supply & Demand Chain Executive as one of this year's top supply chain projects," said Roger Gravley, president of GovDeals. "GovDeals.com was launched in 1999 as an online auction platform to be used specifically by local and state government organizations to sell their surplus equipment and confiscated items in a safe, transparent and sustainable way. Since then, our client agencies have sold more than 1.2 million items ranging from parking meters to aircrafts, returning more than \$1.4 billion back in revenue. Using an e-commerce marketplace has transformed their businesses significantly – it has not only saved them money and reduced operational costs, but it has also freed up their time so they can focus on their core missions."

The SDCE 100 is an annual list of 100 supply chain projects that highlight how some industry solution and service providers have successfully helped their customers and clients drive improvement in their own operations. For a complete list of this year's Top 100, visit <u>www.sdcexec.com</u>.

About GovDeals

GovDeals, Inc. is a subsidiary of Liquidity Services (NASDAQ: LQDT), a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus. The company employs innovative e-commerce marketplace solutions to manage, value and sell inventory and equipment for business and government clients. The company operates a network of leading e-commerce marketplaces that enable buyers and sellers to transact in an efficient, automated environment offering over 500 product categories. Our superior service, unmatched scale and ability to deliver results enable us to forge trusted, long-term relationships with over 10,000 clients worldwide. With nearly \$7 billion in completed transactions, and approximately 3 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart commerce solutions. Visit us at LiquidityServices.com.

About Supply & Demand Chain Executive

Supply & Demand Chain Executive is the executive's user manual for successful supply and demand chain transformation, utilizing hard-hitting analysis, viewpoints and unbiased case studies to steer executives and supply management professionals through the complicated, yet critical, world of supply and demand chain enablement to gain competitive advantage. Visit us on the web at <u>www.SDCExec.com</u>.

View source version on businesswire.com: http://www.businesswire.com/news/home/20170809005611/en/

Source: Liquidity Services

Liquidity Services Jeanette Hanfling, 202-467-5723 Director of Public Relations jeanette.hanfling@liquidityservices.com