



Liquidity Services Announces the Launch of its Network International Energy Marketplace on New E-commerce Platform

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Completely Redesigned Site Offers Buyers and Sellers a Streamlined User Experience, and Enhanced Functionality and Greater Access to Surplus Assets on a Global Scale

WASHINGTON--(BUSINESS WIRE)--Jul. 12, 2017-- [Liquidity Services](#) (NASDAQ: LQDT), a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus, today announced the launch of its [Network International](#) (www.networkintl.com) energy marketplace on its new *LiquidityOne* e-commerce platform. Key enhancements offer buyers and sellers a more attractive and updated responsive design, engaging user experience and improved functionality that provides greater visibility and access to a universe of surplus energy assets. This launch marks a significant deployment in the company's *LiquidityOne* transformation (LOT) initiative.

"We are excited to reintroduce [Network International](#) on our new e-commerce platform and invite the energy industry to visit our marketplace at www.networkintl.com to experience its next generation functionality first-hand," said Gardner Dudley, president of Liquidity Services' Capital Assets Group. "Going forward, buyers will have a much more intuitive and efficient way to search for assets, and transactions will be consolidated into a single 'My Account' page where they can also view their bid history, manage their preferences and access their watch list."

Additional platform features include: search and filter capabilities by asset category, condition, sale type, seller and location; dual language selection in English and Spanish; default time zone selection; and, new shopping cart and invoicing functionality.

"Our new [Network International](#) marketplace will provide existing and first-time global buyers with an enhanced platform that will help them find high quality assets to support their businesses and help sellers maximize the value of their surplus assets," said Bill Angrick, chairman and chief executive officer of Liquidity Services. "With today's launch, we have achieved another milestone in our *LiquidityOne* transformation initiative. Our new LOT platform supports Network International from sales opportunity creation, through asset loading, invoicing, and final settlement bringing us one step closer to consolidating our legacy systems and processes into a new enterprise-wide solution."

[Network International](#) is Liquidity Services' e-commerce marketplace where more than 150 categories of energy-related assets from small, medium-size and Fortune 1000 companies are sold to a global base of three million registered buyers in almost 200 countries and territories. More than 80,000 oil and gas transactions have been completed to date in nearly every asset category including equipment related to drilling, construction, pipelines, power generation, oilfield production, refineries, petrochemical units and more.

After providing brief [registration information](#), interested buyers can bid on assets for sale on [Network International](#) or other Liquidity Services marketplaces.

About Liquidity Services

Liquidity Services (NASDAQ: LQDT) employs innovative e-commerce marketplace solutions to manage, value and sell inventory and equipment for business and government clients. The company operates a network of leading e-commerce marketplaces that enable buyers and sellers to transact in an efficient, automated environment offering over 500 product categories. Our superior service, unmatched scale and ability to deliver results enable us to forge trusted, long-term relationships with over 10,000 clients worldwide. With nearly \$7 billion in completed transactions, and 3 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart commerce solutions. Visit us at LiquidityServices.com.

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