

East Hawkesbury Ontario Conducts First Online Real Estate Sale on GovDeals

November 10, 2023

The 1.13 hectares vacant plot of land is at auction until December 1st

EAST HAWKESBURY, Ontario, Nov. 10, 2023 (GLOBE NEWSWIRE) -- East Hawkesbury is currently selling a 1.13 hectares vacant plot of land on GovDeals, the leading online marketplace for government agencies and educational institutions to sell their surplus assets including real estate and real property to millions of buyers across North America. This property is currently at auction until Friday, December 1, 2023.

This is the first real estate auction from East Hawkesbury. By choosing to sell their surplus real estate online, the city benefits from the increased exposure [and safe, secure environment] that a virtual auction provides.

Located at <u>1 Concession Rd</u>, this parcel of land is conveniently located near County Road 14 and the Trans-Canada Highway. This irregularly shaped land is currently zoned as Highway Commercial C2 and can be used for many non-residential purposes.

"We believe given its convenient location that this land could be of interest to business owners and builders in the area", says Luc Lalonde CAO for East Hawkesbury.

East Hawkesbury is requiring all potential buyers to submit a bid deposit of \$5,025 before participating in the auction and encouraging interested parties to schedule an inspection of the property prior to placing a bid.

To bid on this or any property on GovDeals, potential buyers must first create an account and complete the free registration form. New bidder registrations can be completed at GovDeals.com/Register.

About GovDeals

GovDeals is the world's leading marketplace for surplus government and educational assets, ranging from heavy equipment and transportation to industrial machinery and real estate. The platform specializes in surplus disposition technology, partnering with government agencies and related entities to sell "as is, where is" surplus equipment and materials in a transparent fashion. Sellers can directly launch and manage their listings in just days with more control and lower fees than traditional auction solutions. Buyers have direct access to all the surplus assets across Liquidity Services' network of marketplaces in one centralized location. GovDeals is powered by Liquidity Services (NASDAQ:LQDT), one of the most experienced and trusted companies supporting millions of customers in the circular economy across the globe.

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